

RESOLUTION AG-02/07

Agreement on Heavily Indebted Poor Countries (HIPC) Initiative

WHEREAS, the Committee of the Board of Governors of the Inter-American Development Bank (the "Bank") is considering the Bank's participation in the Multilateral Debt Relief Initiative ("MDRI") and the use of the Bank's concessional resources;

WHEREAS, the Board of Governors of the Bank has authorized debt relief in relation to the Enhanced HIPC Initiative for Bolivia, Guyana, Honduras and Nicaragua and is considering the authorization of further debt relief for those countries, and for Haiti, under the MDRI;

WHEREAS, Haiti has reached the Decision Point under the Enhanced HIPC Initiative for debt relief;

WHEREAS, through the approval of Resolution AG-6/01 of March 16, 2001, the Board of Governors authorized debt relief for Bolivia, Guyana, Honduras and Nicaragua in the context of the Enhanced HIPC Initiative;

WHEREAS, the Board of Governors of the Bank, through this further Resolution, intends to authorize Bank debt relief for Haiti in the context of the Enhanced HIPC Initiative;

The Board of Governors

RESOLVES:

1. Debt relief for Haiti in the context of the Enhanced HIPC Initiative as set forth in Document AB-2507 (the "Report") is hereby approved.
2. The Board of Executive Directors is hereby directed and authorized to take all necessary steps to implement such debt relief as provided for in the Conclusions and Recommendations of the Report.

(Approved on 19 January 2007)