

# Concessional Financing Terms and Conditions of Investment (INV) and Policy Based (PBL) Blended Loans

Blend Loans   Terms and Conditions		
	- Concessional OC terms	- Standard <sup>1</sup> Regular OC terms
<b>Source of Funding</b>	- Ordinary Capital (OC)	- Ordinary Capital (OC) – Flexible Financing Facility (FFF)
<b>Currency</b>	- US dollars	- US dollars
<b>Interest Rate</b>	- 0.25% fixed rate	- LIBOR-based rate
<b>Maturity</b>	- 40 years	- PBL: 20 years; INV: 25 years <sup>2</sup>
<b>Grace Period</b>	- 40 years	- 5.5 years
<b>Weighted Average Life (WAL)</b>	- 40 years	- PBL: 12.75 years; INV: 15.25 years
<b>Amortization</b>	- Bullet repayment	- Equal semiannual payments
<b>Lending spread</b>	- n/a	- As periodically determined by the Bank. - For applicable loan charges and fees, refer to <a href="http://www.iadb.org/rates">www.iadb.org/rates</a> .

<sup>1</sup> Under the Flexible Financing Facility, the borrower has the option to request modifications to the amortization schedule as well as currency and interest rate conversions. In considering such requests, the Bank will take into account operational, risk management considerations and market conditions, as well as the concessionality level of the Loan in accordance with Bank's applicable policies.

<sup>2</sup> Maximum maturity per loan type.