

RESOLUTION AG-6/10

ELECTION OF THE PRESIDENT OF THE BANK

WHEREAS:

Pursuant to the Regulations for the Election of the President of the Bank, the period for presentation of nominations for the position of President was opened on May 10, 2010; and

On May 26, 2010, the Board of Executive Directors resolved to convene a Special Meeting of the Board of Governors on July 6, 2010, for the purpose of electing the President of the Bank for a five-year term of office beginning on October 1, 2010;

The Board of Governors

RESOLVES:

1. To elect Mr. Luis Alberto Moreno, as President of the Inter-American Development Bank for a term of five years beginning October 1, 2010, pursuant to Article VIII, Section 2(b)(iii), and Section 5 (a) of the Agreement Establishing the Bank.

2. To authorize the Chairman of the Board of Governors, on behalf of the Bank, to sign with Mr. Luis Alberto Moreno a contract of employment pursuant to the terms approved by the Board of Governors.

(Adopted 6 July 2010)