

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION AG-7/10

Report on the Ninth General Increase in the Resources
of the Inter-American Development Bank

WHEREAS, on March 22, 2010, the Board of Governors approved the Cancún Declaration (Document AB-2728), thereby agreeing to pursue a Ninth General Increase in the Resources of the Inter-American Development Bank and to undertake associated measures;

WHEREAS, the Board of Executive Directors and Management have prepared a technical document and legal instruments necessary for such an increase, entitled “Report on the Ninth General Increase in the Resources of the Inter-American Development Bank,” Document AB-2764 (the “Report”); and

WHEREAS, the Board of Executive Directors adopted Resolution DE-42/10 providing that this proposed Resolution accompanying the Report, be submitted to the Board of Governors for consideration by the procedure of taking a vote without calling a meeting provided for in Section 5 of the By-Laws of the Bank;

The Board of Governors

RESOLVES:

1. To approve the Report, such approval to include approval of the Recommendations specified in Chapter VII of the Report;
2. To recommend that the member countries take such actions as may be necessary and appropriate to vote on and give effect to resolutions substantially similar to the Proposed Resolutions attached to the Report; and
3. To urge the members of the Bank to vote on such Proposed Resolutions and to take such actions as may be necessary to give effect to the initiatives provided for in the Report, including an increase in the resources of the Ordinary Capital, the Fund for Special Operations and the IDB Grant Facility, as soon as possible.

Adopted on 21 July 2010