

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/14

Mexico. Investment Grants GRT/TC-14423-ME and
GRT/TC-14424-ME to Nacional Financiera, S.N.C.
Geothermal Financing and Risk Transfer Program

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, in its capacity as Implementing Entity for the Clean Technology Fund, to enter into such agreement or agreements as may be necessary with Nacional Financiera, S.N.C., as beneficiary, and to adopt such other measures as may be pertinent for the execution of the project proposal contained in document PR-4152 with respect to an investment grant for the Geothermal Financing and Risk Transfer Program.

2. That up to the sum of US\$22,800,000 is authorized for the purposes of this resolution chargeable to the resources of the Clean Technology Fund, of which up to the amount of US\$20,000,000 is to be provided on a contingent recovery grant basis, and up to the amount of US\$2,800,000 is to be provided on a nonreimbursable basis.

(Adopted on 29 May 2014)