

OP-401 Framework for Technical Cooperation

Effective: May 2013

1. MAIN ELEMENTS OF THE FRAMEWORK

- A. The establishment of a limited number of Strategic Thematic Funds (STFs) for TCs that support the key priorities of the Bank's lending program, country strategies and regional programming;
- B. An emphasis on partnership building in the Bank's relationships with international development actors—multilateral and bilateral agencies, civil society, philanthropic foundations and the private sector;
- C. The application of simplified standardized procedures for STFs and other grant resources to improve access, lower transaction costs, reduce institutional risk and stimulate demand;
- D. An increase in the delegation of approval authority for technical cooperation projects by the Board of Executive Directors to the President, and correspondingly to line management;
- E. Delegation to the President the authority to enter into agreements with donors to establish, amend and close funds that support TC and other grant financing consistent with the purposes of such funds and the new framework;
- F. The financing of trust funds with untied grant contributions only;
- G. A preference for STFs to be financed by multi-donor contributions;
- H. The creation of a results framework for each STF as the platform for improved monitoring, evaluation and reporting to the Board of Executive Directors and donor countries on the development outcomes of TC;
- I. The implementation of an enhanced staff training program for the proper administration and use of the STF resources;
- J. A dedicated donor partnership and resource mobilization function located in the Bank's Strategic Core, namely the Office of Outreach and Partnerships (ORP);
- K. The location of the responsibility for technical quality review of TC projects in the respective Vice-Presidencies—Vice-Presidency for Sectors and Knowledge (VPS) and Vice-Presidency for Private Sector and Non-Sovereign Guaranteed Operations (VPP);
- L. The location of a centralized grant resource management function in the Grants and Co-Financing Management Unit in ORP.