

PUBLIC

**DOCUMENT OF THE INDEPENDENT CONSULTATION AND
INVESTIGATION MECHANISM**

PN-MICI002

**NOTIFICATION OF EXTENSION FOR COMPLIANCE REVIEW
PANAMA CANAL EXPANSION PROGRAM**

PN-L1032

**This document was prepared by the Director a.i. with inputs from
the Panel Chairperson.**

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REF: MICI-PN-2011-031/ PN-MICI002-2011

FROM: Victoria Márquez-Mees, Director a.i.

ON BEHALF OF: Mary Rose Brusewitz, Compliance Review Panel Chairperson

CC: Independent Consultation and Investigation Mechanism

SUBJECT: **Deadline extension for conclusion of the Compliance Review**

PROJECT: (PN-L1032) Panama Canal Expansion Program

DATE: March 11th, 2015

On September 12, 2013, the Board of Executive Directors approved the revised version of the document “Recommendation for a Compliance Review for loan 2027/OC-PN for the project “Panama Canal Expansion” (document MI-26-10).

Based on the process stipulated in the Policy Establishing the Independent Consultation and Investigation Mechanism, the Compliance Review Panel has requested an extension to finalize its investigation and expects to issue the Compliance Review Report at the end of June 2015.

Please do not hesitate to contact us should you have any inquiries regarding this notification.