

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-58/15

Uruguay. Loan 3500A/OC-UR to Giacote S.A, Raditon S.A, Dicano S.A, Fenima S.A, and Petilcorán S.A.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Giacote S.A, Raditon S.A, Dicano S.A, Fenima S.A, and Petilcorán S.A., all of them *sociedades anónimas* incorporated and organized under the laws of Uruguay, to grant them financing for the construction, operation and maintenance of six solar power plants and their associated facilities to be located in the Paysandú, Rio Negro and Salto departments in Uruguay. The financing will consist of loans for the aggregate amount of up to US\$55,700,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4296. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 7 July 2015)