

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-60/15

Uruguay. Loan 3500/CA-UR to Giacote S.A, Raditon S.A,  
Dicano S.A, Fenima S.A, and Petilcorán S.A.  
Canada Climate Fund for the Private  
Sector in the Americas

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the Canada Climate Fund for the Private Sector in the Americas ("C2F"), to enter into such agreements as may be necessary with Giacote S.A, Raditon S.A, Dicano S.A, Fenima S.A, and Petilcorán S.A., all of them *sociedades anónimas* incorporated and organized under the laws of Uruguay, to grant them financing for the construction, operation and maintenance of six solar power plants and their associated facilities to be located in the Paysandú, Rio Negro and Salto departments in Uruguay. The financing will consist of loans for the aggregate amount of up to US\$10,000,000 from the resources of the C2F. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4296.

2. That the above-mentioned loans are to be provided in connection with the Casablanca and Giacote Solar Project in addition to the loans for the aggregate amount of up to US\$55,700,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-58/15, and the loans for the aggregate amount of up to US\$19,300,000 to be provided from the China Co-financing Fund for Latin America and the Caribbean pursuant to Resolution DE-59/15.

(Adopted on 7 July 2015)