

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

PROPOSED RESOLUTION DE-106/15

Brazil. Loan 3568A/OC-BR to Sucres et Denrées S.A.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Sucres et Denrées S.A., a *société anonyme* incorporated and organized under the laws of France, to grant it financing for the purpose of on-lending to eligible sugar producers in its sugar supply chain in Brazil to finance working capital and/or capital expenditures investments. The financing will consist of an A loan for the amount of up to US\$50,000,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4327. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 21 October 2015)