

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-20/16

Brazil. Loan 3682/OC-BR to the Municipality of Salvador
National Tourism Development Program in Salvador
(PRODETUR Salvador)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Municipality of Salvador, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the National Tourism Development Program in Salvador (PRODETUR Salvador). Such financing will be for an amount of up to US\$52,512,340 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 25 May 2016)