

No. FIN/201.53
In reply please
quote this number



MINISTRY OF FINANCE

P. O. BOX N-3017
TELEX: 20-255
TEL: (242) 327-1530
FAX: (242) 327-1618
327-1620
NASSAU, BAHAMAS

August 15, 2016

Mrs. Florencia Attademo-Hirt
Representative
Inter-American Development Bank
East Bay Street
Nassau, Bahamas

Dear Mrs. Attademo-Hirt,

Ref. Funding Request technical cooperation BH-T1051. Building capacity for Skills for Current and Future Jobs.

In reference to captioned subject, I have been directed to advise that the Ministry of Finance have no objection to the Inter-American Development Bank (IDB) proposal to finance a technical cooperation: Building capacity for Skills for Current and Future Jobs (BH-T1051). It is also our understanding that the amount of the TC is One Hundred and Twenty Thousand (\$120,000) and funds will be channeled to support the Ministry of Labour and National Insurance, in building capacity and development of key inputs to establish the framework for the proposed Skills for Current and Future Jobs programme, BH-L1037.

I am also to advise that the Ministry of Finance is supportive of IDB executing the technical cooperation, given that the Ministry of Labour and National Insurance will benefit from the expertise gained in the process of the development of the Matching Grant Facility Platform to support an Apprenticeship Programme.

Should you require further clarification in this regard, please do not hesitate to contact the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read 'Carl Oliver', with several horizontal lines extending to the right.

Carl Oliver
(for) Financial Secretary