

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-129/16

Brazil. Conditional Credit Line for Investment Projects (CCLIP) for
Financing Productive and Sustainable Investments (BR-O0001)

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with the Banco Nacional de Desenvolvimento Econômico e Social - BNDES to establish the Conditional Credit Line for Investment Projects (CCLIP) for Financing Productive and Sustainable Investments (BR-O0001), for an amount of up to US\$2,400,000,000 chargeable to the resources of the Ordinary Capital of the Bank, to promote Brazilian productivity by providing firms access to medium and long-term finance, in particular to promote higher participation of private investments in infrastructure financing, investments in sustainable energy projects and investments in small and medium enterprises productive projects.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line for Investment Projects (CCLIP) for Financing Productive and Sustainable Investments (BR-O0001) shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-10/07 and DE-164/07; (b) the provisions set forth in documents GN-2246-4, GN-2246-7, and GN-2564-3; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 12 December 2016)