

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-130/16

Brazil. Loan 3866/OC-BR to the Banco Nacional de Desenvolvimento Econômico e Social - BNDES. Financing Program for Sustainable Energy. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for Financing Productive and Sustainable Investments (BR-O0001)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Banco Nacional de Desenvolvimento Econômico e Social - BNDES, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Financing Program for Sustainable Energy, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for Financing Productive and Sustainable Investments (BR-O0001), approved on 12 December 2016 by Resolution DE-129/16. Such financing will be in the amount of up to US\$750,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 12 December 2016)