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**REPORT OF THE CHAIRPERSON OF THE POLICY AND EVALUATION COMMITTEE**  
**COMPLIANCE REVIEW REPORT**  
**EL DORADO INTERNATIONAL AIRPORT PROJECT (CO-L1029) (2477A/OC-CO)**

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**Report of the Chairperson of the Policy and Evaluation Committee**  
**Compliance Review Report**  
**El Dorado International Airport Project (CO-L1029) (2477A/OC-CO)**  
**(MI-23-8)**

The Policy and Evaluation Committee met on 17 March 2017 to consider the Compliance Review Report on loan 2477/OC-CO for the “El Dorado International Airport Project” (document MI-23-8/PR-3650-9). The Committee members highlighted the quality of the report presented by the Inter-American Development Bank’s Independent Consultation and Investigation Mechanism (MICI). The Committee thanked Management for its comments and the MICI for its findings and recommendations.

The Committee members supported seven recommendations presented by the MICI and called on Management to present a corresponding action plan to the Committee. Regarding recommendation 3, on which no consensus was reached, it was clarified in committee that the decision to implement it would depend solely on the national authorities and would therefore not be part of the action plan.

In my capacity as Chairperson of the Policy and Evaluation Committee, I hereby recommend that the Board of Executive Directors approve the implementation, by Management, of the recommendations set out in Section IV of document MI-23-8/PR-3650-9.