

INVESTORS

The IADB is a frequent issuer of high-quality, liquid benchmark bonds

As of January 2019

Issue Date	Line	Notional at Issuance (USD bn)	Subscription (USD bn)	Number of Orders
01/09/2019	IADB 2.625% 01/24	3.25	5.22	84
09/11/2018	IADB 3.125% 09/28	2.80	4.17	98
04/12/2018	IADB 2.625% 04/21	4.00	7.35	113
01/10/2018	IADB 2.500% 01/23	3.75	5.17	103
09/07/2017	IADB 1.750% 09/22	3.00	4.34	73
06/28/2017	IADB 2.375% 07/27	2.30	3.59	71
04/05/2017	IADB 1.625% 05/20	3.75	5.37	88
01/10/2017	IADB 2.125% 01/22	3.00	4.03	73
09/07/2016	IADB 1.250% 09/21	2.10	2.66	65
05/25/2016	IADB 2.000% 06/26	1.50	2.04	59

IADB - Total Debt Outstanding US\$ 94.00bn

- ✓ Of which, US\$ 59.4bn outstanding in 1bn+ liquid benchmark lines.
- ✓ Maturities ranging from 2019 to 2028 across 24 lines.
- ✓ US\$ 21.2bn of this notional in maturities of 2 years and under.
- ✓ Since 2008, IADB has consistently issued at least 2 US\$ 1bn+ benchmarks annually.

Committed IADB Bond Market Makers

Bank of America	J.P Morgan
Bank of Nova Scotia	Mizuho Securities
Barclays	Morgan Stanley
BMO Capital Markets	Nomura
BNP Paribas	NatWest Markets
CITI	RBC Capital Markets
Daiwa Capital Markets	Société Générale
Deutsche Bank	TD Securities
Goldman Sachs	Wells Fargo Securities
HSBC	

Investor Type Distribution

Central Bank/Official Institutions	49%
Banks/Private Banks	34%
Asset Managers	14%
Pension Funds/ Insurance/Corps	3%

Geographical Distribution

Americas	30%
EMEA	36%
Asia Pacific	34%

Source: IADB Internal Database as of 25th of January, 2019. (2) Source: Bloomberg / Dealogic as of 25th of January, 2019. Investors and geographical distribution have been calculated based on the outstanding USD benchmarks as of 25th January 2019.

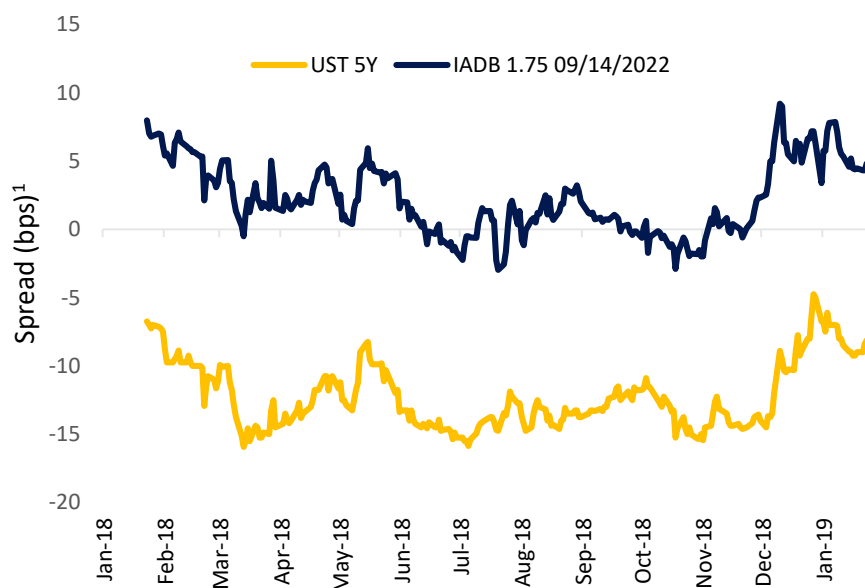
Diversified investor participation across type and geography as well as oversubscribed orderbooks demonstrates the robust commitment of non-market makers for IADB bonds.

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IADB Bonds are a reliable source of liquidity, trading without disruptions even during volatile market conditions.

IADB performs in tandem with US Treasuries

- ✓ Average bid/offer spread of c. 3.5bps (CBBT mid) for liquid USD benchmark lines – in-line with liquid supranational peers.
- ✓ IADB bonds pledged through Fedwire, Clearstream or Euroclear are eligible collateral for advances at the Fed Discount Window.
- ✓ IADB bonds trade in repo at a tight spread over the overnight general collateral (GC) basket.



¹ Spread of IADB 1.75 09/14/2022 and UST 5Y over Mid Swap

Bloomberg

IADB bonds are quoted on a 24-hour basis (NY, LDN, TKY) through the following communication methods & trading platforms:

- ✓ Dealer calls and/or Bloomberg.
- ✓ Interdealer brokers (e.g. ICAP/BGC/GFI).
- ✓ Secondary trading platforms including TradeWeb, Reuters, Bloomberg.

PCS	Firm Name	Bid Px / Ask Px	Bid Spd / Ask Spd	BSz(M) x ASz(M)	Time
20	CBBT FIT COMPOSITE	99.795 / 99.840	+12.3 / 10.2*	x	10:27
21	MSG1 MSG Quotes	99.766 / 99.821	+13.4 / 10.5*	100000 x 25000	08:50
22	BVAL BVAL (Score: 10)	99.799 / 99.828	271.7 / 270.4	x	07:00
23	BGN BLOOMBERG GENERIC	99.795 / 99.840	+12.3 / 10.2*	x	10:27
24	BART BARCLAYS BANK	99.790 / 99.855	+12.5 / 9.5*	1000 x	10:25
25	BGN BLOOMBERG GENERIC	99.795 / 99.840	+12.3 / 10.2*	x	10:27
26	CIBC CIBC Capital Mark...	99.713 / 99.863	+16.0 / 9.0*	5000 x 5000	10:27
27	BMOZ BMO CAPITAL MAR...	99.822 / 99.844	270.6 / 269.6	5000 x 65000	10:27
28	MHCU Mizuho Securities...	99.801 / 99.866	271.9 / 268.9	1000 x 1000	10:27
29	CBRT Commerzbank SSA	99.798 / 99.838	272.0 / 270.2	25000 x 5000	10:27
30	SMFG SMBC NIKKO CML	99.757 / 99.933	274.0 / 265.7	1000 x 1000	10:27
31	LBBW LBBW STUTTGART	99.743 / 99.903	274.5 / 267.1	x	10:27
32	NOMX NOMURA INTL PLC...	99.790 / 99.887	272.4 / 267.8	x	10:26
33	BART BARCLAYS BANK	99.790 / 99.855	+12.5 / 9.5*	1000 x	10:25
34	HSGB HSBC Bank PLC	99.801 / 99.844	271.9 / 269.8	5000 x 5000	10:25
35	DZBK DZ BANK	99.798 / 99.862	272.0 / 269.0	1000 x	10:25
36	RABX RABOBANK CREDIT	99.778 / 99.928	272.9 / 266.0	1000 x 1000	10:24
37	GETX GETTEX	99.750 / 99.890	273.5 / 267.0	600 x 600	10:23
38	STGT STUTTGART EXCHA...	99.770 / 99.920	273.1 / 266.1	400 x 400	10:00
39	GERM GERMAN EXCHANGE	99.770 / 99.920	273.1 / 266.1	200 x 200	10:00
40	STGF Stuttgart Ex Fxplus	99.770 / 99.920	273.1 / 266.1	400 x 400	09:45
41	IBKR Interactive Brokers	98.00000 /	356.3 /	10 x	09:29