



This Apostille is not valid for use anywhere within the United States of America, its territories or possessions.

This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears.

This Apostille does not certify the content of the document for which it was issued.

Apostille

(Convention de La Haye du 5 octobre 1961)

1. District of Columbia, United States of America
2. This public document has been signed by CAROLINA DE FATIMA ALVES CAMARGO
3. acting in the capacity of NOTARY PUBLIC IN AND FOR THE DISTRICT OF COLUMBIA
CAROLINA DE FATIMA ALVES CAMARGO, NOTARY PUBLIC IN AND FOR THE
4. bears the seal/stamp of DISTRICT OF COLUMBIA

CERTIFIED

5. at Washington, D.C.
6. the 3 day of DECEMBER 2019
7. by Secretary of the District of Columbia
8. No. 562341
9. Seal/Stamp
10. Signature:



Kimberly A. Bassett
Kimberly A. Bassett
Secretary of the District of Columbia

PRICING SUPPLEMENT

Inter-American Development Bank

Global Debt Program

The Colombian Bonds
Series No.: A
Subseries No.: A5

COP 100,000,000,000 5.45 percent Notes due November 25, 2024 (the “Notes”)

Issue Price: 100.00 percent

Admission of the Notes to the *Registro Nacional de Valores y Emisores* was authorized by the *Superintendencia Financiera de Colombia* pursuant to Resolution 1538 of 2019, and listing and trading of the Notes on the *Bolsa de Valores de Colombia* was authorized by such entity on November 20, 2019

Credicorp Capital Colombia S.A.

The date of this Pricing Supplement is November 25, 2019.

PRICING SUPPLEMENT

*Inter-American Development Bank Global Debt Program Series No.: A, Subseries No. A5
COP100,000,000,000 5.45 percent Notes due November 25, 2024*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated January 8, 2001 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom Financial Services and Markets Act 2000 or a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council) and of the Colombian Bonds Supplement to Prospectus dated November 2019 (the “Supplement to Prospectus”). This Pricing Supplement must be read in conjunction with the Prospectus, the Supplement to Prospectus, the *Certificado de Emisión* dated November 18, 2019 (the “Issuance Certificate”) and the *Aviso de Oferta Pública* published on November 25, 2019 (the “Notice of Public Offer”). This document is issued to give details of an issue by the Inter-American Development Bank (the “Bank”) under its Global Debt Program and to provide information supplemental to the Prospectus, the Supplement to Prospectus, the Issuance Certificate and the Notice of Public Offer. Complete information in respect of the Bank and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement, the Prospectus, the Supplement to Prospectus, Issuance Certificate and the Notice of Public Offer.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement.

1. Series No.: A
Subseries No.: A5
2. Aggregate Principal Amount: COP 100,000,000,000
3. Issue Price: COP 100,014,000,000, which amount represents the sum of (a) 100.00 percent of the Aggregate Principal Amount plus (b) the amount of COP 14,000,000 representing 1 day’s accrued interest, inclusive.
4. Issue Date: November 25, 2019, which is the Business Day following the date on which the Notice of Public Offer was published.
5. Form of Notes
(Condition 1(a)): Registered, as further provided in paragraph 9(c) of “Other Relevant Terms” below.

- | | | |
|-----|---|--|
| 6. | Authorized Denomination(s)
(Condition 1(b)): | COP 100,000,000 and integral multiples thereof. |
| 7. | Specified Currency
(Condition 1(d)): | The lawful currency of the Republic of Colombia (“Colombian Pesos” or “COP”) |
| 8. | Specified Principal Payment
Currency (Conditions 1(d) and 7(h)): | COP |
| 9. | Specified Interest Payment Currency
(Conditions 1(d) and 7(h)): | COP |
| 10. | Maturity Date
(Condition 6(a)): | November 25, 2024 |
| 11. | Interest Basis
(Condition 5): | Fixed Interest Rate (Condition 5(I)) |
| 12. | Interest Commencement Date
(Condition 5(III)): | November 25, 2019 |
| 13. | Fixed Interest Rate (Condition 5(I)): | Condition 5(I) as amended and supplemented below, shall apply to the Notes. In accordance with the provisions of Article 6.1.1.1.5 of Decree 2555 of 2010 (“Decree 2555”), the Notes will be issued under the standardized modality. |
| | (a) Interest Rate: | 5.45 percent per annum |
| | (b) Late Payment Interest Rate: | In the event that the Issuer does not make the corresponding interest payments at the indicated time, and during the period that such non-compliance exists, late payment interest shall accrue on the Aggregate Principal Amount equivalent to the maximum legal rate allowed in Colombia in accordance with Article 884 of the <i>Código de Comercio</i> , or the rule that modifies, adds or replaces it. |

(c) Business Day Convention:	Following Business Day Convention
(d) Interest Payment Date(s):	Annually on November 25 in each year, commencing on November 25, 2020 and ending on, and including, the Maturity Date. Each Interest Payment Date is subject to adjustment in accordance with the Following Business Day Convention with no adjustment to the amount of interest otherwise calculated.
(e) Interest Period:	Each period from and including each Interest Payment Date to but excluding the next following Interest Payment Date, <i>provided</i> that the initial Interest Period will commence on and include the Interest Commencement Date, and the final Interest Period will end on but exclude the Maturity Date.
(f) Fixed Rate Day Count Fraction(s):	360/360: corresponds to years of three hundred and sixty (360) days, of twelve (12) months, with months of thirty (30) days each.
14. Relevant Financial Center:	Bogota
15. Relevant Business Day:	Bogota
16. Issuer's Optional Redemption (Condition 6(e)):	No
17. Redemption at the Option of the Noteholders (Condition 6(f)):	No
18. Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	In the event the Notes become due and payable as provided in Condition 9 (Default), the Early Redemption Amount

will be the Aggregate Principal Amount plus accrued and unpaid interest, if any, as determined in accordance with “13.(b) Late Payment Interest Rate”.

19. Governing Law:

Colombia

20. Selling Restrictions:

(a) Colombia:

Pursuant to paragraph 2 of Article 6.14.1.1.3 of Decree 2555 as modified from time to time, the Prospectus is available in a language different from Spanish. Therefore, the Notes may be purchased only by professional investors, as this term is defined in Articles 7.2.1.1.2 and 7.2.1.1.3 of Decree 2555.

(b) General:

No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, the Dealer agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

22. Amendment to Condition 7(a)(i):

Condition 7(a)(i) is hereby amended by **deleting the first sentence** thereof and **replacing it** with the following: *“Payments of principal and interest in respect of Registered Notes shall be made to the person shown on the Register at the close of business on the business day before the due date for payment thereof (the “Record Date”).”* In addition, for purposes of Condition 7(a), the term “Global Agent” is hereby replaced with “Calculation Agent.”

23. Amendment to Condition 7(h):

The following shall apply to Notes any payments in respect of which are payable in a Specified Currency other than United States Dollars:

Condition 7(h) is hereby amended by **deleting the words** “*the noon buying rate in U.S. dollars in the City of New York for cable transfers for such Specified Currency as published by the Federal Reserve Bank of New York on the second Business Day prior to such payment or, if such rate is not available on such second Business Day, on the basis of the rate most recently available prior to such second Business Day*” and **replacing them with the words** “*a U.S. dollar/Specified Currency exchange rate determined by the Calculation Agent as of the second Business Day prior to such payment, or, if the Calculation Agent determines that no such exchange rate is available as of such second Business Day, on the basis of the exchange rate most recently available prior to such second Business Day. In making such determinations, the Calculation Agent shall act in good faith and in a commercially reasonable manner having taken into account all available information that it shall deem relevant*”.

Other Relevant Terms

1. Listing:

Admission of the Notes to the *Registro Nacional de Valores y Emisores* was authorized by the *Superintendencia Financiera de Colombia* pursuant to Resolution 1538 of 2019, and listing and trading of the Notes on the *Bolsa de Valores de Colombia* was authorized by such entity on November 20, 2019.

2. Administrator of the Notes (for purposes of clearing and settlement)/Paying Agent: The *Depósito Centralizado de Valores de Colombia – Deceval S.A.* (“Deceval”) will facilitate the deposit and administration of the Notes, in accordance with Law 27 of 1990, Law 964 of 2005, Decree 2555, the *Reglamento de Operaciones* issued by Deceval, and the conditions set forth in the agreement entered into between Deceval and the Bank in relation to the Bank’s Global Debt Program. Deceval will also serve as paying agent for the Notes.
3. Syndicated: No
4. Commissions and Concessions: The commissions that will be paid directly by the Issuer to the Dealer are:
- (a) Structuring fee: 0.1% of the Aggregate Principal Amount, *i.e.* COP 100,000,000.
- (b) Allocation fee: 0.1% of the Aggregate Principal Amount, *i.e.* COP 100,000,000.
5. Estimated Total Expenses: None. The Dealer has agreed to pay for certain material expenses related to the issuance of the Notes.
6. Codes:
- (a) ISIN: COQ01CB00018
- (b) *Nemotécnico Primario*: IPBID119SA
- (c) *Nemotécnico Secundario*: IPBID119SA05
7. Identity of Dealer: Credicorp Capital Colombia S.A.
8. Identity of Calculation Agent: Deceval. For further information on determinations by the Calculation Agent, refer to the Supplement to Prospectus.

9. Provision for Registered Notes:

- (a) Individual Definitive Registered Notes Available on Issue Date: No
- (b) DTC Global Note(s): No
- (c) Other Registered Global Notes: Yes, the local *Macrotítulo* representing the Notes (the “*Macrotítulo*”), together with the accounting record of the issuance, custody, administration and control of the *Macrotítulo* will be held by Deceval.

General Information

Additional Information regarding the Notes

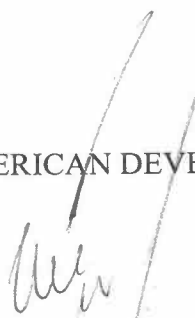
1. Additional Investment Considerations:

The Notes offered by this Pricing Supplement are complex financial instruments and may not be suitable for certain investors. Investors intending to purchase the Notes should consult with their tax and financial advisors to ensure that the intended purchase meets the investment objective before making such purchase.

There are various risks associated with the Notes including, but not limited to, exchange rate risk, price risk and liquidity risk. Investors should consult with their own financial, legal and accounting advisors about the risks associated with an investment in these Notes, the appropriate tools to analyze that investment, and the suitability of the investment in each investor’s particular circumstances. Holders of the Notes should also consult with their professional tax advisors regarding tax laws applicable to them.

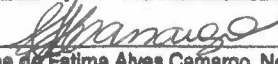
The Colombian Peso is an emerging market currency. Emerging market currencies may be subject to particularly substantial volatility, as well as to government actions including currency controls, devaluations and other matters which could materially and adversely affect the value of the Notes.

INTER-AMERICAN DEVELOPMENT BANK



By: _____
Name: Gustavo Alberto De Rosa
Title: Chief Financial Officer and
General Manager, Finance Department



District of Columbia: SS
Subscribed and sworn to before me, in my presence,
this 03 day of December, 2019


Carolina de Fatima Alves Camargo, Notary Public, D.C.
My commission expires September 30, 2022.