

**PRICING SUPPLEMENT**

**Inter-American Development Bank**

**Global Debt Program**

Series No.: 760

U.S.\$2,500,000,000 0.25 percent Notes due November 15, 2023

Issue Price: 99.841 percent

Application has been made for the Notes to be admitted to the  
Official List of the Financial Conduct Authority and  
to trading on the London Stock Exchange plc's  
Regulated Market

Barclays  
Deutsche Bank  
Morgan Stanley  
Wells Fargo Securities

BMO Capital Markets  
BNP Paribas  
BofA Securities  
Commerzbank  
Commonwealth Bank of Australia  
Crédit Agricole CIB  
J.P. Morgan  
Nomura  
Scotiabank  
TD Securities

The date of this Pricing Supplement is August 28, 2020.

*PRICING SUPPLEMENT*

*Inter-American Development Bank Global Debt Program Series No.: 760  
U.S.\$2,500,000,000 0.25 percent Notes due November 15, 2023*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated July 28, 2020 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom Financial Services and Markets Act 2000 or a base prospectus for the purposes of Regulation (EU) 2017/1129). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Development Bank (the “Bank”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of the Bank and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – See “General Information—Additional Information Regarding the Notes—Matters relating to MiFID II” below.

### **Terms and Conditions**

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

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| 1. Series No.:                                     | 760  |
| 2. Aggregate Principal Amount:                     | U.S.\$2,500,000,000  |
| 3. Issue Price:                                    | U.S.\$2,496,025,000 which is 99.841 percent of the Aggregate Principal Amount                                    |
| 4. Issue Date:                                     | September 2, 2020  |
| 5. Form of Notes<br>(Condition 1(a)):              | Book-entry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding) |
| 6. Authorized Denomination(s)<br>(Condition 1(b)): | U.S.\$1,000 and integral multiples thereof   |

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| 7.  | Specified Currency<br>(Condition 1(d)):                                    | United States Dollars (U.S.\$) being the lawful currency of the United States of America   |
| 8.  | Specified Principal Payment<br>Currency<br>(Conditions 1(d) and 7(h)):     | U.S.\$   |
| 9.  | Specified Interest Payment Currency<br>(Conditions 1(d) and 7(h)):         | U.S.\$   |
| 10. | Maturity Date<br>(Condition 6(a); Fixed Interest Rate<br>and Zero Coupon): | November 15, 2023  |
| 11. | Interest Basis<br>(Condition 5):   | Fixed Interest Rate (Condition 5(I))   |
| 12. | Interest Commencement Date<br>(Condition 5(III)):                          | Issue Date (September 2, 2020)   |
| 13. | Fixed Interest Rate (Condition 5(I)):                                      |  |
|     | (a) Interest Rate:   | 0.25 percent per annum   |
|     | (b) Fixed Rate Interest Payment<br>Date(s):                                | Semi-annually in arrear on May 15 and<br>November 15 in each year, commencing on<br>May 15, 2021.  |
|     |  | There will be a long first interest Period<br>from and including the Issue Date to but<br>excluding May 15, 2021.  |
|     |  | Each Fixed Rate Interest Payment Date is<br>subject to the Business Day Convention, but<br>with no adjustment to the amount of interest<br>otherwise calculated. |
|     | (c) Business Day Convention:   | Following Business Day Convention  |

(d) Fixed Rate Day Count Fraction(s):	30/360
14. Relevant Financial Center:	New York
15. Relevant Business Day:	New York
16. Issuer's Optional Redemption (Condition 6(e)):	No
17. Redemption at the Option of the Noteholders (Condition 6(f)):	No
18. Governing Law:	New York

### **Other Relevant Terms**

1. Listing:	Application has been made for the Notes to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's Regulated Market
2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Federal Reserve Bank of New York; Euroclear Bank SA/NV; Clearstream Banking S.A.
3. Syndicated:	Yes
4. If Syndicated:	
(a) Liability:	Several
(b) Lead Managers:	Barclays Bank PLC Deutsche Bank AG, London Branch Morgan Stanley & Co. International plc Wells Fargo Securities, LLC
5. Commissions and Concessions:	0.100 percent of the Aggregate Principal Amount

6. Estimated Total Expenses: None. The Joint Lead Managers have agreed to pay for certain expenses related to the issuance of the Notes.
7. Codes:
- (a) Common Code: 222583187
  - (b) ISIN: US4581X0DP00
  - (c) CUSIP: 4581X0DP0
8. Identity of Managers:
- Barclays Bank PLC  
Deutsche Bank AG, London Branch  
Morgan Stanley & Co. International plc  
Wells Fargo Securities, LLC
- BMO Capital Markets Corp.  
BNP Paribas  
Commerzbank Aktiengesellschaft  
Commonwealth Bank of Australia  
Crédit Agricole  
Corporate and Investment Bank  
J.P. Morgan Securities plc  
Merrill Lynch International  
Nomura International plc  
Scotiabank Europe plc  
The Toronto-Dominion Bank
9. Selling Restrictions:
- (a) United States: Under the provisions of Section 11(a) of the Inter-American Development Bank Act, the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.

- (b) General: No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, each of the Managers agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

## **General Information**

### **Additional Information Regarding the Notes**

1. Matters relating to MiFID II

The Bank does not fall under the scope of application of the MiFID II regime. Consequently, the Bank does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, the expression “manufacturer” means Barclays Bank PLC, Deutsche Bank AG, London Branch and Morgan Stanley & Co. International plc.

For the purposes of this provision, the expression MiFID II means Directive 2014/65/EU, as amended.

## 2. United States Offers and Sales

To the extent any Manager that is not a U.S. registered broker-dealer intends to effect any offers or sales of any Notes in the United States, it will do so through one or more U.S. registered broker-dealers in accordance with the applicable U.S. securities laws and regulations. Commonwealth Bank of Australia is not a U.S. registered broker-dealer, and it will not effect any offers or sales of any Notes in the United States.