

**PRICING SUPPLEMENT**

**Inter-American Development Bank**

**Global Debt Program**

Series No.: 764

U.S.\$1,500,000,000 0.625 percent Notes due September 16, 2027

Issue Price: 99.822 percent

Application has been made for the Notes to be admitted to the  
Official List of the Financial Conduct Authority and  
to trading on the London Stock Exchange plc's  
Regulated Market

HSBC

BofA Securities

RBC Capital Markets

BMO Capital Markets

Citigroup

Daiwa Capital Markets

Deutsche Bank

J.P. Morgan

Morgan Stanley

Nomura

Scotiabank

TD Securities

Wells Fargo Securities

The date of this Pricing Supplement is September 14, 2020.

*PRICING SUPPLEMENT*

*Inter-American Development Bank Global Debt Program Series No.: 764  
U.S.\$1,500,000,000 0.625 percent Notes due September 16, 2027*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated July 28, 2020 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of Part VI of the United Kingdom Financial Services and Markets Act 2000 or a base prospectus for the purposes of Regulation (EU) 2017/1129). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Development Bank (the “Bank”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of the Bank and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – See “General Information—Additional Information Regarding the Notes—Matters relating to MiFID II” below.

### Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

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|----|--|--|
| 1. | Series No.:  | 764  |
| 2. | Aggregate Principal Amount:  | U.S.\$1,500,000,000  |
| 3. | Issue Price:   | U.S.\$1,497,330,000 which is 99.822 percent of the Aggregate Principal Amount                                    |
| 4. | Issue Date:  | September 16, 2020   |
| 5. | Form of Notes<br>(Condition 1(a)):                                     | Book-entry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding) |
| 6. | Authorized Denomination(s)<br>(Condition 1(b)):                        | U.S.\$1,000 and integral multiples thereof   |
| 7. | Specified Currency<br>(Condition 1(d)):                                | United States Dollars (U.S.\$) being the lawful currency of the United States of America                         |
| 8. | Specified Principal Payment<br>Currency<br>(Conditions 1(d) and 7(h)): | U.S.\$   |

- |     |  |  |
|-----|--|--|
| 9.  | Specified Interest Payment Currency<br>(Conditions 1(d) and 7(h)):         | U.S.\$   |
| 10. | Maturity Date<br>(Condition 6(a); Fixed Interest Rate<br>and Zero Coupon): | September 16, 2027   |
| 11. | Interest Basis<br>(Condition 5):   | Fixed Interest Rate (Condition 5(I))   |
| 12. | Interest Commencement Date<br>(Condition 5(III)) :                         | Issue Date (September 16, 2020)  |
| 13. | Fixed Interest Rate (Condition 5(I)):                                      |  |
|     | (a) Interest Rate:   | 0.625 percent per annum  |
|     | (b) Fixed Rate Interest Payment<br>Date(s):                                | Semi-annually in arrear on March 16 and<br>September 16 in each year, commencing on<br>March 16, 2021.   |
|     |  | Each Fixed Rate Interest Payment Date is<br>subject to the Business Day Convention, but<br>with no adjustment to the amount of interest<br>otherwise calculated. |
|     | (c) Business Day Convention:   | Following Business Day Convention  |
|     | (d) Fixed Rate Day Count<br>Fraction(s):                                   | 30/360   |
| 14. | Relevant Financial Center:   | New York   |
| 15. | Relevant Business Day:   | New York   |
| 16. | Issuer's Optional Redemption<br>(Condition 6(e)):                          | No   |
| 17. | Redemption at the Option of the<br>Noteholders (Condition 6(f)):           | No   |
| 18. | Governing Law:   | New York   |

## Other Relevant Terms

1. Listing: Application has been made for the Notes to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's Regulated Market
2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Federal Reserve Bank of New York; Euroclear Bank SA/NV; Clearstream Banking S.A.
3. Syndicated: Yes
4. If Syndicated:
  - (a) Liability: Several
  - (b) Lead Managers: HSBC Bank plc  
Merrill Lynch International  
RBC Capital Markets, LLC
5. Commissions and Concessions: 0.150 percent of the Aggregate Principal Amount
6. Estimated Total Expenses: None. The Joint Lead Managers have agreed to pay for certain expenses related to the issuance of the Notes.
7. Codes:
  - (a) Common Code: 223118208
  - (b) ISIN: US4581X0DQ82
  - (c) CUSIP: 4581X0DQ8

8. Identity of Managers:
- HSBC Bank plc  
Merrill Lynch International  
RBC Capital Markets, LLC
- BMO Capital Markets Corp.  
Citigroup Global Markets Limited  
Daiwa Capital Markets America Inc.  
Deutsche Bank AG, London Branch  
J.P. Morgan Securities plc  
Morgan Stanley & Co. International plc  
Nomura International plc  
Scotiabank Europe plc  
The Toronto-Dominion Bank  
Wells Fargo Securities, LLC
9. Selling Restrictions:
- (a) United States: Under the provisions of Section 11(a) of the Inter-American Development Bank Act, the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.
- (b) United Kingdom: Each of the Managers represents and agrees that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to such Notes in, from or otherwise involving the United Kingdom.
- (c) General: No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, each of the Managers agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

## General Information

### Additional Information Regarding the Notes

#### 1. Matters relating to MiFID II

The Bank does not fall under the scope of application of the MiFID II regime. Consequently, the Bank does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, the expression “manufacturer” means HSBC Bank plc and Merrill Lynch International.

For the purposes of this provision, the expression MiFID II means Directive 2014/65/EU, as amended.