

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-126/18

Regional. Nonreimbursable Investment Financing GRT/GN-17199-RG
Sustainable Energy Facility for the Eastern Caribbean Expanded
(SEF-Expanded)

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, acting as Accredited Entity of the Green Climate Fund ("GCF"), to enter into such agreement or agreements as may be necessary with the Caribbean Development Bank, as beneficiary, for the purpose of granting it a nonreimbursable investment financing for a sum of up to US\$20,000,000 chargeable to the resources of the GCF, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document PR-4658 (the "Program").

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the GCF as may be necessary to receive and administer resources from the GCF for the purposes of the Program and to adopt any other measures as may be pertinent for execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the corresponding agreement or agreements to which reference is made in paragraph 2 of this Resolution have entered into effect.

(Adopted on 12 December 2018)