

**SUPPORT KNOWLEDGE EXCHANGE AND DEVELOPMENT FOR
CLIMATE FINANCE BY NATIONAL DEVELOPMENT BANKS
AND OTHER FINANCIAL MARKET PLAYERS**

RG-T2159

CERTIFICATION

I hereby certify that this operation was approved for financing under the Sustainable Energy and Climate Change Initiative (SECCI-SCI) through a communication dated on May 23, 2012 sent by Gerhard Lair, (ORP/GCM.) Also, I certify that resources from the Sustainable Energy and Climate Change Initiative (SECCI-SCI) are available for up to US\$500,000 in order to finance the activities described and budgeted in this document. This certification reserves resources for the referenced project for a period of four (4) calendar months counted from the date of eligibility. If the project is not approved by the IDB within that period, the reserve of resources will be cancelled, except in the case a new certification is granted. The commitment and disbursement of these resources shall be made only by the Bank in US dollars. The same currency shall be used to stipulate the remuneration and payments to consultants, except in the case of local consultants working in their own borrowing member country who shall have their remuneration defined and paid in the currency of such country. No resources of the Fund shall be made available to cover amounts greater than the amount certified herein above for the implementation of this operation. Amounts greater than the certified amount may arise from commitments on contracts denominated in a currency other than the Fund currency, resulting in currency exchange rate differences, for which the Fund is not at risk.

PS

as

Sonia M. Rivera
Chief a.i.
Grants and Co-Financing Management Unit
ORP/GCM

6/14/12

Date

APPROVAL

Approved:

Altoji

Juan Antonio Ketterer
Chief a.i.
Capital Markets and Finance Division
IFD/CMF

6/18/12

Date

Support knowledge exchange and development for climate finance by national development banks and other financial market players

TC Document

I. Basic Information for TC

a. Country/Region:	Regional Project
b. TC Name:	“Support knowledge exchange and development for climate finance by national development banks and other financial market players ”
c. TC Number:	RG-T2159
d. Associated Loan/Guarantee Name:	n.a.
e. Associated Loan/Guarantee Number:	n.a.
f. Team Leader/Members:	Maria Netto (IFD/CMF), Team Leader; Jose Juan Gomes (IFD/CMF), Alternate Team Leader; Juan Ketterer (IFD/CMF); Carlos Ludeña (INE/CCS); Erin Compton (IFD/CMF); Lorena Rodriguez Bu (KNL); Guillermo Eschoyez (LEG/SGO); and Stephanie Suber (IFD/CMF).
g. Date of TC Abstract authorization:	09/04/12
h. Donors providing funding:	Sustainable Energy and Climate Change Initiative Multi-donor Trust Fund
i. Beneficiary (countries or entities which are the recipient of the technical assistance):	Finance Ministries and other market regulators, stock exchanges, national development banks, and regional associations of the aforementioned institutions in Latin America and the Caribbean
j. Executing Agency and contact name (Organization or entity responsible for executing the TC Program) {If Bank: Contracting entity} {If the same as Beneficiary, please indicate}	IDB – IFD/CMF
k. IDB Funding Requested:	USD 500,000 from the Sustainable Energy and Climate Change Initiative Multi-donor Trust Fund
l. Local and other counterpart funding, if any:	USD 380,000
m. Disbursement period (which includes Execution period):	3 years disbursement (2.8 years execution)
n. Required start date:	05/15/12
o. Types of consultants (firm or individual consultants):	firm and individuals
p. Prepared by Unit:	IFD/CMF
q. Unit of Disbursement Responsibility:	IFD/CMF
r. TC Included in Country Strategy (y/n):	y,y
s. TC included in CPD (y/n):	
t. GCI-9 Sector Priority:	The proposed TC is closely related to two institutional priorities of the IDB under the GCI-9. They are: (i) institutions for growth / social welfare, and (ii) Protecting the Environment and Responding to Climate Change

II. Objectives and Justification of the TC

The main objective of this technical cooperation is to generate knowledge and facilitate exchanges of experiences to support key players in capital markets (such as stock exchanges) and local public financial institutions to better take opportunity of climate finance and develop innovative financial incentives, including carbon finance, for promoting climate change mitigation and adaptation programs. This technical cooperation proposes in particular to promote the exchange of experiences and innovations regarding:

1. The role of treasuries, public development banks and other key players in capital markets (such as stock exchanges) in:
 - a. Coordinating and leveraging international climate finance and its blending with national, public and private funding and provide inputs in the international finance design;
 - b. Developing necessary financial instruments and incentives to promote carbon price and / or integrate climate change costs in investments.
 - c. Promoting and using market mechanisms, including carbon finance, drawing recommendations to improve their effectiveness.
2. Opportunities and challenges for implementing climate change programs from the perspective of national development banks and local financial institutions.

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets (such as stock exchanges) could play a critical role in climate finance and the promotion of environmental and social benefits.

While there are some successful experiences and activities in financial and capital markets underway in the Latin America and Caribbean region¹, most of those experiences are still scattered and stakeholders still lack capacity and information to effectively play a stronger role in promoting financial and investment incentives to address climate change. Within this context, improving knowledge sharing and building capacity of local financial institutions and finance ministries has become an important precondition to ensure that climate finance is used efficiently to catalyze public and private investments needed to address climate change challenges and promote environmentally friendly economies.

¹ Such as the experiences in: (i) channeling international climate finance by some national development banks (e.g. Bancoldex, Nafin, Finrural), (ii) developing dedicated climate funds by some of these (e.g. BNDES), (iii) designing and implementing climate change stock market indexes (as the experience of the Sao Paulo Stock Exchange), and (iv) planning for the development of national carbon markets (as in the cases of Brazil, Costa Rica and Chile; among others).

This technical cooperation aims also to build on and enhance current efforts by the IDB to support regional players such as ALIDE (the Association of National Development Banks of Latin America) in promoting information exchange on environmental related issues (project RG-T1866) and various programs regarding the integration of stock exchanges. In addition, this TC the make use of existing knowledge platforms from the IDB, such as the IDB finanzascarbono.org and the Communities of Practice it has deployed and/or under design within that Platform, ALIDE's network, and regional dialogue forums on innovative instruments to finance climate change such as the Carbon Forum for Latin American and Caribbean, an event held in different host countries every year, bringing together private and public sector climate change mitigation investors and experts, which has been co-sponsored since 2010 by the IDB, World Bank, the United nations environment porgramme (UNEP), the Latin America Energy Organization (OLADE) and the International Emissions Trading Association (IETA) (see: <http://www.latincarbon.com/>).

The proposed TC addresses two different institutional priorities of the IDB under the GCI-9. First, it backs the priority associated with Institutions for Growth and Social Welfare to the extent that it strengthens credit institutions, capital market players and finance ministries so that they, in turn, are able to promote sustainable private sector growth and development in their respective local financial markets. Secondly, it supports the priority of Protecting the Environment and Responding to Climate Change to the extent that national development banks and stock exchanges promote climate change and environmental considerations within their client base or relevant actors, respectively.

III. Description of activities/components and budget

The TC proposes to support knowledge sharing and development between key players of capital markets through 2 main components:

Component 1: Market assessment: This component would include an inventory and assessment of key learning and best practices generated by key players in the Region's capital markets and worldwide (such as stock exchanges) to create financial incentives, instruments and strategies to promote climate change mitigation and adaptation, including:

1. Financial instruments: A number of financial instruments are being proposed to provide for financial incentives / value of the climate change mitigation and adaptation, including:
i) government supported "green bonds" for emissions reductions potential from projects; ii) guarantees provided by financial institutions or governments to mitigate the risks of carbon markets and risks relating to the delivery of projects in terms of emissions reductions; and iii) guarantees relating to pricing of carbon. Understanding these instruments will allow stakeholders to be better able to promote and participate in international climate finance mechanisms.
2. Carbon finance: The IDB supports clients engaging in regulated and voluntary carbon offset schemes. With the rapid development of the carbon markets into new voluntary and in certain cases also national markets, and ongoing negotiations in the Climate Convention over new market mechanisms, there is a higher demand and need for advice and sharing experiences on national and/or sectoral policy development. An analysis of existing offset schemes in LAC as well as legislative frameworks will inform policy-making at the banks, corporate, sub-national and national

levels. This will help to stimulate dialogue and information sharing (e.g. through the finanzascarbono.org) on critical issues such as transparency, choice of standards, linkages to national policies and commitments.

3. National and international funds: Countries are increasingly recognizing the need to provide financial incentives in the form of grants, loans, subsidies and fiscal mechanisms for promoting climate change mitigation. A number of multilateral (e.g. the GEF, CIFs, GCF), bilateral, and national funds (e.g. Brazil's Fundo Clima) are being developed. Methodologies and conditionality applied by funds while assessing eligibility may differ greatly - in some instances, they could be a barrier for access by project developers. National capacity for "monitoring, reporting and verifying" (MRV) results is also an important factor for participating in these funds. A better understanding on how various criteria interlink and how a blending may be possible is crucial for an effective role of national development banks in leveraging climate finance resources.

On the basis of this assessment, a series of specific technical notes for policy makers / key stakeholders from capital markets (at least 9) would be developed and recommendations on the role IDB could play in supporting capital market clients would be made.

At least one individual consultant per each of the topics mentioned above will be hired to undertake analysis and prepare various technical materials (i.e. 3 individual consultants). A combination of more than one single consultant and/or use of a consultancy firms may be considered if the analysis and preparations of reports would require more than one type of qualification/expertise (see the procurement plan). In addition one individual consultant will be required for undertaking quality control of materials prepared. The consultants would be required to travel as necessary to present results of studies as well as undertake needed surveys.

Component 2: Regional dialogue and dissemination and exchange of experiences: Under this component, in coordination with regional players such as ALIDE and/or with programs such as the platform for integration of stock exchanges, the dissemination of key learnings and/or experiences in promoting climate finance in capital markets and by financial institutions generated as a result of the three assessments to be produce as part of Component 1 will be the base of several dialogues and knowledge and dissemination experiences included in this second component through:

1. Web-based dedicated tools for learning and exchange: Building on the IDB's finanzascarbono.org platform and on knowledge platforms such as the one from ALIDE, knowledge products such as communities of practice, webinars, presentations, newsletters and guidelines showing specific experiences in structuring financial instruments and/or channeling climate finance resources would be developed and shared.
2. Regional dialogue events and training: The TC would support the organization of:
 - a. Regional dialogues, in collaboration with ALIDE, among national development banks and training on specific mechanisms, opportunities and challenges to develop incentives for channeling climate finance. It is expected that at least 3 such events would be organized. Participation to ALIDE events will be opened to all ALIDE members as well as other relevant NDBs of the LAC

region. Additional specific participants may be determined jointly with ALIDE depending on the focus of the event.

- b. Building on the previous support experience, in close collaboration with UNEP, the World Bank, OLADE and IETA, continue and enhance the support to the organization of Carbon Forum Latin America and Caribbean, ensuring a broader participation of capital market and financial institutions players from the region in the forum and organization of targeted training. An effort will be made to promote in particular the participation of finance ministries, stock markets and local financial institutions in the Carbon Forum LAC.

One individual consultant will be hired to support for content maintenance and the coordination of overall dissemination activities described in component 2. In addition, individual consultants or firms will be sought to assist with the development for e-learning and web based tools. The execution of this component will also entail to cover for part of logistic costs of events, travel for clients of IDB to participate in events and fees and travel for specific expert consultants to provide training / technical backstopping to IDB clients. The location of events will be selected in conjunction with partners and clients and follow IDB rules to ensure non-objection of host countries.

Indicative Results Matrix

Results Matrix									
	Unit	Baseline		Year 1		Years 2 and 3		Expected Completion Date	Data Source
		Value	Year	Planned	Actual	Planned	Actual		
Component 1 - # of participants in CT activities that report using the technical reports and tools developed by it for their decision making.	# of participants	0	2012	20		60		12/31/2015	www.finanzascarbano.org / survey
Component 1 - # of products (technical, reports, tools, elearning) prepared, edited and published for use of target groups	# of products prepared and published	0	2012	2		10		12/31/2015	www.finanzascarbano.org
Component 1 - # of webpages and/or publications from NGO's, governments, think tanks that include references to the knowledge products developed by the Bank on carbon finance and REDD	# of references (webpages or publications)	0	2012	3		15		12/31/2015	www.finanzascarbano.org / analysis & survey
Component 1 - # of operations / projects that make use of knowledge and lessons learned in their design and execution.	# of operations / projects	0	2012	4		10		12/31/2015	Survey; OVE evaluations; Project documents; reports of workshops
Component 2 - # of participants in the community of practice	# of participants	420	2012			450		12/31/2015	www.finanzascarbano.org
Component 2 - Active participants that create new discussions through forums, webinars and/or posting of new content in the community of practice.	# of new content / webinars / forums created by participants	20	2012	100		200		12/31/21015	Google analytics; www.finanzascarbano.org
Component 2 - #of positive feedback from participants benefitting from regional workshops and Carbon Forum who report use of knowledge	% of positive feedback participants	0	2012	80%		80%		12/31/2015	survey
Component 2 - # of participants that benefit from hands-on and e-learning and/or webinars who report use of knowledge in the 3 months after training	# of participants	30	2012	60		120		12/31/2015	survey

Indicative Budget

Activity/Component	Description	IDB/Fund Funding	Local Counterpart Funding	Other counterpart Funding	Total Funding
Component 1 – Market assessment	Financial Instruments	50,000	n.a.	n.a.	50,000
	Carbon Finance	50,000	n.a.	n.a.	50,000
	National and international funds	50,000	n.a.	n.a.	50,000
	Technical notes for decision makers	50,000	n.a.	n.a.	50,000
Component 2 – Regional dialogue and dissemination and exchange of experiences	Web-based tools	50,000		This work will benefit from the already existing Finanzascarbono.org	50,000
	Regional Dialogues	120,000	60,000*	n.a.	180,000
	Carbon Forum	90,000	50,000**	220,000***	360,000
	Training and technical advice	25,000	n.a.	n.a.	25,000
Monitoring and evaluation		15,000	n.a.		15,000
Total		500,000	110,000	220,000	830,000

* Support by ALIDE in kind over 3 years

** Support by host countries over 3 years

*** Financing by other partners of the Carbon Forum LAC (World Bank, UNEP, OLADE, IETA) over 3 years

As stated before, counterpart resources from ALIDE (offering logistics and hosting of at least 2 events a year) and other partners (World Bank, UNEP, OLADE, IETA offering contributions between USD 20,000 and 30,000 each for organization of the Carbon Forum LAC, including logistics, participants, speakers, media coverage, etc) would be provided for the organization of regional dialogues and the Carbon Forum. In addition the knowledge material developed will benefit from already existing web resources from IDB – in particular the Web Platform finanzascarbono.org.

As will be explained below, due to the multiple beneficiaries of this project, and the possibility of generate economies of scale by hiring the same consultant(s) or firm to support them, the Bank will execute the technical assistance being provided under the proposed TC. The administrative and technical supervision of the proposed technical assistance program will be under the responsibility of Maria Netto (IFD/CMF) and Carlos Ludena (INE/CCS), respectively. Jose Juan Gomes (IFD/CMF) would also support the execution of the program.

To ensure a proper execution of the proposed program, the project team will organize launching, mid-term and final review meetings/conferences with the beneficiaries and their consultants for each of the four phases contemplated in the design and implementation of their respective systems. The project team will also fulfill all the annual and periodical monitoring requirements established by the Bank under current policies and procedures for this type of operations.

As indicated in section V below, a reflexive impact evaluation of the Program will be conducted by the project team before the end of the disbursement period to assess whether the impact indicator of the program was achieved.

IV. Executing agency and execution structure

Due the regional scope of the project, the multiple beneficiaries of this project, and the possibility of generate economies of scale by hiring the same consultant(s) or firm to support different clients, the

Bank will directly execute it in order to provide a centralized coordination of the various studies and ensure their dissemination to all countries in the region.

It is worth pointing out that given the knowledge and experience that IDB has in supporting financial institutions in the LAC region on environmentally related issues (including its ongoing activities under projects such as RG-T1866 and RG-T1835), representatives of institutions, such as ALIDE and other potential clients, believe that it is in an ideal position to support an agile and effective execution of this Program.

It is worth pointing out that the proposed TC does not contemplate reimbursement of expenditures to the beneficiary entities.

V. Major issues

Given that the work proposed in this TC is highly technical, there is a risk of not obtaining good quality results if the work carried out by consultants is not properly monitored. This is the reason why the KCP proposes one peer reviewer per product developed as well as use of regional events for the organization of back to back validation workshops for the products developed.

For the proper use and promotion of the assessments, one of the most significant risks, the substantial participation from capital markets experts in the dissemination tools and events will be ensured. Indeed, the alliance with partners playing a key role in the region such as ALIDE, UNEP, the World Bank, OLADE and IETA should help to mitigate such risk. The fact that the activities will also build on other efforts and clients with whom the IDB is already actively working with should also ensure good dissemination and participation. Indeed, the Bank has been working very actively with the Association of Development Financing Institutions of the Region (ALIDE) and some stock exchanges that are seeking to integrate their operations (namely the stock exchanges of Lima, Santiago, Bogota y, possibly, Mexico).

The TC will also consider follow up with users (when assessing results on an ongoing basis) to understand potential further barriers for knowledge dissemination and redesign the TC products and knowledge dissemination means accordingly.

An evaluation of the overall project would be executed considering the number of clients that may have benefited from the knowledge generation and support provided as well as the impact in identifying and designing innovative climate finance programs by capital and financial markets stakeholders. A budget of USD 15,000 has been put aside to develop a methodology for such evaluation and its execution.

VI. Exceptions to Bank policy

No exceptions to Bank policy are envisioned.

VII. Environmental and Social Strategy

Based on the Environmental and Social Safeguard Filter, the proposed technical assistance has been classified as category C. No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact.



22 de Febrero de 2012

Señor Don
Kurt Focke
Jefe
División de Mercados de Capital e Instituciones Financieras
Banco Interamericano de Desarrollo (BID)
Washington, DC 20577, EE.UU.

Referencia: Ampliar concientización a bancos de desarrollo en el financiamiento contra el cambio climático. Productos de conocimiento y difusión

Estimado señor Focke:

Nos es grato dirigirnos a usted en relación al Programa de Cooperación Técnica **“Apoyo a bancos nacionales de desarrollo para el financiamiento contra el cambio climático (RG-T1866)”** que ejecuta el BID con la colaboración de ALIDE como uno de los socios estratégicos del programa en la Región.

Al respecto, deseamos manifestarle la necesidad que apreciamos de prever y complementar los alcances principales hasta ahora logrados a través de este programa, con un nuevo apoyo de asistencia técnica que respalde acciones de **concientización** mediante el desarrollo de **productos de conocimiento y difusión** que ayuden a fortalecer la acción y ampliar la participación de la banca de desarrollo de la Región en el combate al cambio climático.

El programa actual considera los componentes de revisión del mercado; eventos regionales de diseminación; y asistencia técnica a bancos de desarrollo; los cuales se orientan principalmente a beneficiarios con cierto nivel de especialización y adelanto en el financiamiento climático. Desde ALIDE, como Asociación regional de bancos de desarrollo, consideramos que es importante comenzar a extender el nivel de concientización a un universo más amplio de bancos nacionales de desarrollo que progresivamente puedan ir escalando su participación en el financiamiento climático, incluyendo el de carbono.

Como es de su conocimiento, la distribución y apalancamiento de los fondos globales aprobados y por aprobar para el combate al cambio climático plantean un gran desafío a la banca de desarrollo sobre su participación en la intermediación financiera de los mismos. Las discusiones en ese sentido están incluyendo no solo a las instituciones más adelantadas en la materia, sino también a una amplia mayoría de instituciones financieras que vienen ingresando a este campo y cuya acción es necesario fortalecer mediante productos de conocimiento, mejor entendimiento de los criterios de financiamiento que se están adoptando a nivel internacional --así como de las oportunidades de desarrollar instrumentos innovadores para promover inversión en programas de mitigación al cambio climático-- , y de concientización en general (a través de seminarios de capacitación, productos de difusión, plataformas, blogs, manuales, publicaciones, etc.).

ALIDE estaría en la mejor disposición de continuar colaborando con el Banco en la implementación de estas actividades con la cooperación de los bancos de desarrollo que integran nuestra Asociación Latinoamericana.

Dada la apremiante necesidad que apreciamos de intensificar y expandir la capacitación en ese sentido a la banca de desarrollo de cara a los actuales y urgentes desafíos, consideramos de la mayor importancia priorizar recursos adicionales de asistencia técnica para este fin en los apoyos que el Banco brinda a los países de la Región para el combate al cambio climático.

Reconocidos por su atención, le renovamos nuestra más amplia disposición de colaboración de ALIDE y a la espera de sus amables noticias reciba cordiales saludos,



Rommel Acevedo
Secretario General

TERMS OF REFERENCE – COMPONENT 1 – CARBON FINANCE

TECHNICAL CONSULTANCY FOR AN EXPERT ON CLIMATE CHANGE MITIGATION FOR THE INTER-AMERICAN DEVELOPMENT BANK (IDB)

I. BACKGROUND

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets could play a critical role in climate finance and the promotion of environmental and social benefits.

The IDB supports clients engaging in regulated and voluntary carbon offset schemes. With the rapid development of the carbon markets into new voluntary and in certain cases also national markets, and ongoing negotiations in the Climate Convention over new market mechanisms, there is a higher demand and need for advice and sharing experiences on national and/or sectoral policy development.

IDB is expanding its programme of technical support to financial intermediates, national development banks, stock exchanges and other key players to promote and innovative financing lines and programs to support climate change mitigation. An analysis of existing offset schemes in LAC will inform policy-making at the banks, corporate, sub-national and national levels. This will help to stimulate dialogue and information sharing (e.g. through the finanzascarbono.org) on critical issues such as transparency, choice of standards, linkages to national policies and commitments.

II. OBJECTIVE

A consultant with particular expertise on carbon finance is required to support the IFD/CMF team in reviewing existing instruments and experiences and preparing reports and technical notes. In addition to technical skills, it will be critical that the officer has good understanding of climate change policy related issues and project management tools, including capacity in assisting in design and approval of technical cooperation with countries.

III. FUNCTIONS, ACTIVITIES AND PRODUCTS

In keeping with the principles and the objectives set for the Program, the staff will support the IFD/CMF in the following actions, but will not be limited to:

1. An analysis of existing offset schemes in LAC will inform policy-making at the banks, corporate, sub-national and national levels. This will help to stimulate dialogue and information sharing (e.g. through the finanzascarbono.org) on critical issues such as transparency, choice of standards, linkages to national policies and commitments.
2. Assess and analyze existing experiences and financial products to promote climate friendly incentives such as government supported "green bonds" for emissions

- reductions potential from projects; ii) guarantees provided by financial institutions or governments to mitigate the risks of carbon markets and risks relating to the delivery of projects in terms of emissions reductions; and iii) guarantees relating to pricing of carbon.
3. Identification and development of lists or databases related to experts from financial institutions and on carbon finance in the region, financial resources and investors, training opportunities and potential information exchange networks
 4. Assess and propose options for integrating carbon finance, climate finance lines or other potential benefits of climate mitigation (such as energy savings) into the development and design of financing lines
 5. Support development of training programs and organization of event dialogues, making presentations and preparing draft agendas, draft reports and background papers.
 6. Review of financing lines of public and national development (NDBs) and their clients to assess the potential of promotion of carbon finance.
 7. Support market analysis of key sectors with which a public or development bank client works to assess opportunities for financing mitigation programs

IV. CONSULTANCY CHARACTERISTICS AND QUALIFICATIONS:

1. **Starting date and duration:** The contract will be for 6 months from the date on which the IDB indicates through a written notification when the work on the consultancy firm's part shall begin. During this period the selected company/consultant will have to execute the tasks identified above, the ones agreed under the contract and those that would be agreed in the process of the project implementation. The work of the consultancy firm/consultant will be evaluated after four (4) months and continuation of the work and terms may be reviewed as result of the evaluation.
2. **Place of work:** Offices of the selected consultancy firm and/or consultant.
3. **Travel costs:** At the request of the IDB, when needed to Travel for attending events organized under the overall Platform initiative, IDB will cover only Travel and daily subsistence allowances in accordance with IDB rates.
4. **Monitoring and Evaluation:** The consultancy firm/consultant will be requested to prepare quarterly reports of its activities, including a report of statistics of the Community of Practice. An evaluation of the work of the consultancy firm will be undertaken after four (4) months of operations of the Platform. Depending on the results of the evaluation and feedback provided by users on the content of the platform the responsibilities of the consultancy firm and contract conditions may be revised.
5. **Conflict of interest:** The selected Consultancy Firm that will undertake this contract will refrain from using the contract for promotion of its own services or products.
6. **Qualifications:** The person must have:
 - a. University and Post graduate degrees in economics, finance, engineering, environmental sciences or a related discipline.

- b. At least five years relevant working experience with carbon finance, of which one year should have been in an international environment.
- c. Excellent knowledge and relevant work experience in project development and management.
- d. Excellent knowledge of methodological aspects relating to estimation of GHG emission reductions and ability to make detailed technical and sound recommendations to policy makers and IDB sectoral experts.
- e. Excellent knowledge of financial instruments to promote carbon finance and ability to make detailed technical and sound recommendations to policy makers and IDB sectoral experts.
- f. Excellent knowledge and work experience with financial intermediates and instruments.
- g. Excellent drafting ability and communication skills, both written and oral; proven ability to communicate complex concepts and prepare reports that are clear, concise and meaningful.
- h. Ability to apply theory to the specific policy context to identify creative, practical approaches to overcome challenging situations.
- i. Good written communication skills, with analytic capacity and ability to synthesize project outputs and relevant findings for the preparation of quality project reports.
- j. Good team player, self-starter, has ability to work under minimum supervision and maintain good relationships.
- k. Fluency in English and Spanish. Working knowledge of other IADB languages highly desirable.

7. **Schedule of Payment:** The consultant will be paid on a bi-weekly basis. Payment will be based on amount of months worked.

V. SUPERVISION:

Overall responsibility for the supervision of the consultant's work and the approval of payments would be taken by Maria Netto, Climate Change and Capital Markets Lead Specialist (IDF/CMF) (mnetto@iadb.org – Ext. 2009).

TERMS OF REFERENCE – COMPONENT 1 – CLIMATE FUNDS

TECHNICAL CONSULTANCY FOR AN EXPERT ON CLIMATE CHANGE MITIGATION FOR THE INTER-AMERICAN DEVELOPMENT BANK (IDB)

I. BACKGROUND

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets could play a critical role in climate finance and the promotion of environmental and social benefits.

Countries are increasingly recognizing the need to provide financial incentives in the form of grants, loans, subsidies and fiscal mechanisms for promoting climate change mitigation. A number of multilateral (e.g. the GEF, CIFs, GCF), bilateral, and national funds (e.g. Brazil's Fundo Clima) are being developed. Methodologies and conditionality applied by funds while assessing eligibility may differ greatly - in some instances, they could be a barrier for access by project developers. National capacity for "monitoring, reporting and verifying" (MRV) results is also an important factor for participating in these funds. A better understanding on how various criteria interlink and how a blending may be possible is crucial for an effective role of national development banks in leveraging climate finance resources. IDB is expanding its programme of technical support to financial intermediates, national development banks, stock exchanges and other key players to promote and innovative financing lines and programs to support climate change mitigation.

II. OBJECTIVE

A consultant with particular expertise on the development of environmental funds and mitigation is required to support the IFD/CMF team in reviewing existing instruments and experiences and preparing reports and technical notes. In addition to technical skills, it will be critical that the officer has good understanding of climate change policy related issues and project management tools, including capacity in assisting in design and approval of technical cooperation with countries.

III. FUNCTIONS, ACTIVITIES AND PRODUCTS

In keeping with the principles and the objectives set for the Program, the staff will support the IFD/CMF in the following actions, but will not be limited to:

1. Assess and analyze existing experiences and with climate change funds, including requirements, criteria and modalities used to disburse funds.
2. Assess and propose options for integrating climate finance and accessing international climate funds into national financial markets.

3. Identification and development of lists or databases related to experts in the region, financial resources and investors, training opportunities and potential information exchange networks
4. Support development of training programs and organization of event dialogues, making presentations and preparing draft agendas, draft reports and background papers.
5. Review of portfolio of public and national development (NDBs) and their clients to assess the potential of promotion of climate change mitigation programs.
6. Support market analysis of key sectors with which a public or development bank client works to assess opportunities for financing mitigation programs.

IV. CONSULTANCY CHARACTERISTICS AND QUALIFICATIONS:

1. **Starting date and duration:** The contract will be for 6 months from the date on which the IDB indicates through a written notification when the work on the consultancy firm's part shall begin. During this period the selected company/consultant will have to execute the tasks identified above, the ones agreed under the contract and those that would be agreed in the process of the project implementation. The work of the consultancy firm/consultant will be evaluated after four (4) months and continuation of the work and terms may be reviewed as result of the evaluation.
2. **Place of work:** Offices of the selected consultancy firm and/or consultant.
3. **Travel costs:** At the request of the IDB, when needed to Travel for attending events organized under the overall Platform initiative, IDB will cover only Travel and daily subsistence allowances in accordance with IDB rates.
4. **Monitoring and Evaluation:** The consultancy firm/consultant will be requested to prepare quarterly reports of its activities, including a report of statistics of the Community of Practice. An evaluation of the work of the consultancy firm will be undertaken after four (4) months of operations of the Platform. Depending on the results of the evaluation and feedback provided by users on the content of the platform the responsibilities of the consultancy firm and contract conditions may be revised.
5. **Conflict of interest:** The selected Consultancy Firm that will undertake this contract will refrain from using the contract for promotion of its own services or products.
6. **Qualifications:** The person must have:
 - a. University and Post graduate degrees in economics, finance, engineering, environmental sciences or a related discipline.
 - b. At least five years relevant working experience with climate finance for mitigation of climate change, of which one year should have been in an international environment.
 - c. Excellent knowledge and relevant work experience in project development and management.
 - d. Excellent knowledge and work experience in structuring funds and with climate finance in the region.
 - e. Excellent knowledge and work experience on climate change negotiations and financial mechanisms and instruments developed under the Climate Change Convention.
 - f. Excellent drafting ability and communication skills, both written and oral; proven ability to communicate complex concepts and prepare reports that are clear, concise and meaningful.

- g. Ability to apply theory to the specific policy context to identify creative, practical approaches to overcome challenging situations.
 - h. Good written communication skills, with analytic capacity and ability to synthesize project outputs and relevant findings for the preparation of quality project reports. .
 - i. Good team player, self-starter, has ability to work under minimum supervision and maintain good relationships.
 - j. Fluency in English and Spanish. Working knowledge of other IADB languages highly desirable.
7. **Schedule of Payment:** The consultant will be paid on a bi-weekly basis. Payment will be based on amount of months worked.

V. SUPERVISION:

Overall responsibility for the supervision of the consultant's work and the approval of payments would be taken by Maria Netto, Climate Change and Capital Markets Lead Specialist (IDF/CMF) (mnetto@iadb.org – Ext. 2009).

TERMS OF REFERENCE – COMPONENT 1 – FINANCIAL INSTRUMENTS

TECHNICAL CONSULTANCY FOR AN EXPERT ON CLIMATE CHANGE MITIGATION FOR THE INTER-AMERICAN DEVELOPMENT BANK (IDB)

I. BACKGROUND

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets could play a critical role in climate finance and the promotion of environmental and social benefits.

A number of financial instruments are being proposed to provide for financial incentives / value of the climate change mitigation and adaptation, including: i) government supported "green bonds" for emissions reductions potential from projects; ii) guarantees provided by financial institutions or governments to mitigate the risks of carbon markets and risks relating to the delivery of projects in terms of emissions reductions; and iii) guarantees relating to pricing of carbon. Understanding these instruments will allow stakeholders to be better able to promote and participate in international climate finance mechanisms. IDB is expanding its programme of technical support to financial intermediates, national development banks, stock exchanges and other key players to promote and innovative financing lines and programs to support climate change mitigation.

II. OBJECTIVE

A consultant with particular expertise on the development of green finance products, carbon finance and / or environment economics is required to support the IFD/CMF team in reviewing existing instruments and experiences and preparing reports and technical notes. In addition to technical skills, it will be critical that the officer has good understanding of climate change policy related issues and project management tools, including capacity in assisting in design and approval of technical cooperation with countries.

III. FUNCTIONS, ACTIVITIES AND PRODUCTS

In keeping with the principles and the objectives set for the Program, the staff will support the IFD/CMF in the following actions, but will not be limited to:

1. Assess and analyze existing experiences and financial products to promote climate friendly incentives such as) government supported "green bonds" for emissions reductions potential from projects; ii) guarantees provided by financial institutions or governments to mitigate the risks of carbon markets and risks relating to the delivery of projects in terms of emissions reductions; and iii) guarantees relating to pricing of carbon.

2. Identification and development of lists or databases related to experts from financial institutions and on carbon finance in the region, financial resources and investors, training opportunities and potential information exchange networks.
3. Assess and propose options for integrating carbon finance, climate finance lines or other potential benefits of climate mitigation (such as energy savings) into the development and design of financing lines.
4. Support development of training programs and organization of event dialogues, making presentations and preparing draft agendas, draft reports and background papers.
5. Review of financing lines of public and national development (NDBs) and their clients to assess the potential of promotion of innovative financial instruments.
6. Support market analysis of key sectors with which a public or development bank client works to assess opportunities for financing mitigation programs

IV. CONSULTANCY CHARACTERISTICS AND QUALIFICATIONS:

1. **Starting date and duration:** The contract will be for 6 months from the date on which the IDB indicates through a written notification when the work on the consultancy firm's part shall begin. During this period the selected company/consultant will have to execute the tasks identified above, the ones agreed under the contract and those that would be agreed in the process of the project implementation. The work of the consultancy firm/consultant will be evaluated after four (4) months and continuation of the work and terms may be reviewed as result of the evaluation.
2. **Place of work:** Offices of the selected consultancy firm and/or consultant.
3. **Travel costs:** At the request of the IDB, when needed to Travel for attending events organized under the overall Platform initiative, IDB will cover only Travel and daily subsistence allowances in accordance with IDB rates.
4. **Monitoring and Evaluation:** The consultancy firm/consultant will be requested to prepare quarterly reports of its activities, including a report of statistics of the Community of Practice. An evaluation of the work of the consultancy firm will be undertaken after four (4) months of operations of the Platform. Depending on the results of the evaluation and feedback provided by users on the content of the platform the responsibilities of the consultancy firm and contract conditions may be revised.
5. **Conflict of interest:** The selected Consultancy Firm that will undertake this contract will refrain from using the contract for promotion of its own services or products.
6. **Qualifications:** The person must have:
 - a. University and Post graduate degrees in economics, finance, engineering, environmental sciences or a related discipline.
 - b. At least five years relevant working experience with development of green financial instruments, of which one year should have been in an international environment.
 - c. Excellent knowledge and relevant work experience in project development and management.
 - d. Excellent knowledge and work experience with green finance products.
 - e. Excellent knowledge and work experience with financial intermediates and instruments.

- f. Excellent drafting ability and communication skills, both written and oral; proven ability to communicate complex concepts and prepare reports that are clear, concise and meaningful.
 - g. Ability to apply theory to the specific policy context to identify creative, practical approaches to overcome challenging situations.
 - h. Good written communication skills, with analytic capacity and ability to synthesize project outputs and relevant findings for the preparation of quality project reports. .
 - i. Good team player, self-starter, has ability to work under minimum supervision and maintain good relationships.
 - j. Fluency in English and Spanish. Working knowledge of other IADB languages highly desirable.
7. **Schedule of Payment:** The consultant will be paid on a bi-weekly basis. Payment will be based on amount of months worked.

V. SUPERVISION:

Overall responsibility for the supervision of the consultant's work and the approval of payments would be taken by Maria Netto, Climate Change and Capital Markets Lead Specialist (IDF/CMF) (mnetto@iadb.org – Ext. 2009).

TERMS OF REFERENCE – COMPONENT 1 – NOTES FOR DECISION MAKERS AND QUALITY CONTROL

TECHNICAL CONSULTANCY FOR AN EXPERT ON CLIMATE CHANGE MITIGATION FOR THE INTER-AMERICAN DEVELOPMENT BANK (IDB)

I. BACKGROUND

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets could play a critical role in climate finance and the promotion of environmental and social benefits.

IDB is expanding its programme of technical support to financial intermediates, national development banks, stock exchanges and other key players to promote and innovative financing lines and programs to support climate change mitigation. An inventory and assessment of key learning and best practices generated by key players in the Region's capital markets to create financial incentives, instruments and strategies to promote climate change mitigation and adaptation, including analysis and production of technical materials on:

1. Financial instruments.
2. Carbon finance.
3. National and international funds.

On the basis of this assessment, a series of specific technical notes for policy makers / key stakeholders from capital markets (at least 9) would be developed and recommendations on the role IDB could play in supporting capital market clients would be made.

II. OBJECTIVE

A consultant with particular expertise on climate and carbon finance and mitigation is required to support the IFD/CMF team in preparing technical notes and undertaking quality control of materials developed by other consultants. In addition to technical skills, it will be critical that the officer has good understanding of climate change policy related issues and project management tools, including capacity in assisting in design and approval of technical cooperation with countries.

III. FUNCTIONS, ACTIVITIES AND PRODUCTS

In keeping with the principles and the objectives set for the Program, the staff will support the IFD/CMF in the following actions, but will not be limited to:

1. Assessing information on climate finance needs from financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets and making a recommendation of dissemination plan and learning.
2. Reviewing materials prepared by other technical experts for quality control, editing and drafting content in Spanish and English.
3. Drafting content in Spanish and English for web platforms, e-learning and other dissemination means used by IDB. for the COP for FIs website.
4. Regular updates of all relevant information in the web platforms and ensuring accuracy.
5. Translation of key materials and information in Spanish and making them available in the web platform.

IV. CONSULTANCY CHARACTERISTICS AND QUALIFICATIONS:

1. **Starting date and duration:** The contract will be for 12 months from the date on which the IDB indicates through a written notification when the work on the consultancy firm's part shall begin. During this period the selected company/consultant will have to execute the tasks identified above, the ones agreed under the contract and those that would be agreed in the process of the project implementation. The work of the consultancy firm/consultant will be evaluated after four (4) months and continuation of the work and terms may be reviewed as result of the evaluation.
2. **Place of work:** Offices of the selected consultancy firm and/or consultant.
3. **Travel costs:** At the request of the IDB, when needed to Travel for attending events organized under the overall Platform initiative, IDB will cover only Travel and daily subsistence allowances in accordance with IDB rates.
4. **Monitoring and Evaluation:** The consultancy firm/consultant will be requested to prepare quarterly reports of its activities, including a report of statistics of the Community of Practice. An evaluation of the work of the consultancy firm will be undertaken after four (4) months of operations of the Platform. Depending on the results of the evaluation and feedback provided by users on the content of the platform the responsibilities of the consultancy firm and contract conditions may be revised.
5. **Conflict of interest:** The selected Consultancy Firm that will undertake this contract will refrain from using the contract for promotion of its own services or products.
6. **Qualifications:** The person must have:
 - a. University and Post graduate degrees in economics, finance, engineering, environmental sciences or a related discipline.
 - b. At least five years relevant working experience with climate finance for mitigation of climate change, of which one year should have been in an international environment.
 - c. Excellent knowledge and relevant work experience in project development and management.
 - d. Excellent knowledge and work experience with climate finance in the region.
 - e. Excellent knowledge and work experience on climate change negotiations and financial mechanisms and instruments developed under the Climate Change Convention.

- f. Excellent drafting ability and communication skills, both written and oral; proven ability to communicate complex concepts and prepare reports that are clear, concise and meaningful.
 - g. Ability to apply theory to the specific policy context to identify creative, practical approaches to overcome challenging situations.
 - h. Good written communication skills, with analytic capacity and ability to synthesize project outputs and relevant findings for the preparation of quality project reports.
 - i. Good team player, self-starter, has ability to work under minimum supervision and maintain good relationships.
 - j. Fluency in English and Spanish. Working knowledge of other IADB languages highly desirable.
7. **Schedule of Payment:** The consultant will be paid on a bi-weekly basis. Payment will be based on amount of months worked.

V. SUPERVISION:

Overall responsibility for the supervision of the consultant's work and the approval of payments would be taken by Maria Netto, Climate Change and Capital Markets Lead Specialist (IDF/CMF) (mnetto@iadb.org – Ext. 2009).

TERMS OF REFERENCE – COMPONENT 2 – CLIMATE FINANCE CONTENT MANAGEMENT AND DISSEMINATION

TECHNICAL CONSULTANCY FOR AN EXPERT ON CLIMATE CHANGE MITIGATION FOR THE INTER-AMERICAN DEVELOPMENT BANK (IDB)

I. BACKGROUND

Government capacities to efficiently plan, develop needed financial incentives and access, as well as absorb and coordinate international climate finance have been identified as key element for enhancing countries' effectiveness in responding to climate change. With their capacity to promote necessary financial incentives, manage national funds, leverage international funding and increase its impact and effectiveness through their field knowledge and expertise as well as develop innovative financing schemes, financial intermediates, national development banks, stock exchanges and other key players in domestic capital markets could play a critical role in climate finance and the promotion of environmental and social benefits.

IDB is expanding its programme of technical support to financial intermediates, national development banks, stock exchanges and other key players to promote and innovative financing lines and programs to support climate change mitigation.

In coordination with regional players such as the Latin American Association for ALIDE and/or with programs such as the platform for integration of stock exchanges, IDB will be promoting the dissemination of key learnings and/or experiences in promoting climate finance in capital markets and by financial institutions.

through:

1. Web-based dedicated tools for learning and exchange: Building on the IDB's finanzascarbono.org platform and on knowledge platforms such as the one from ALIDE, knowledge products such as communities of practice, webinars, presentations, newsletters and guidelines showing specific experiences in structuring financial instruments and/or channeling climate finance resources would be developed and shared.
2. Regional dialogue events and training: IDB will be organizing regional dialogues, in collaboration with ALIDE, among national development banks and training on specific mechanisms, opportunities and challenges to develop incentives for channeling climate finance.
3. Building on the previous support experience, in close collaboration with UNEP, the World Bank, OLADE and IETA, continue and enhance the support to the organization of Carbon Forum Latin America and Caribbean, ensuring a broader participation of capital market and financial institutions players from the region in the forum and organization of targeted training.

II. OBJECTIVE

A consultant with particular expertise on climate and carbon finance and mitigation is required to support the IFD/CMF team in coordinating knowledge sharing mechanisms and dialogues / workshops for financial market players. In addition to technical skills, it will be critical that the officer has good understanding of climate change policy related issues and project management

tools, including capacity in assisting in design and approval of technical cooperation with countries.

III. FUNCTIONS, ACTIVITIES AND PRODUCTS

In keeping with the principles and the objectives set for the Program, the staff will support the IFD/CMF in the following actions, but will not be limited to:

1. Content management, moderation and administration of knowledge sharing mechanisms, including the development and maintenance of content for the dedicated communities of practice for stakeholders in the LAC region (commercial banks, national development banks, leasing companies, venture capitalists, institutional investors, investment funds, microcredit institutions, among others) to exchange experiences and information on project development, methodological issues, financial instruments, state of markets and events.
2. Generation, animation, posting and moderation of discussions within and use knowledge platforms, including the preparation of regular newsletters and/or articles to be published in the Platform's monthly Newsletter.
3. Reviewing materials prepared by other technical experts for quality control and drafting content in Spanish and English.
4. Organization of e-learning sessions, webinars and/or coffee chats.
5. Identification and development of lists or databases related to experts from financial institutions and on carbon finance in the region, financial resources and investors, training opportunities and potential information exchange networks;
6. Preparing agendas, reports and technical materials and supporting the overall coordination/organization of technical regional workshops and the Carbon Forum.
7. Identification of networks, links, information materials, training materials and webinars that can be shared in the COP to ensure its socialization / promotion.

IV. CONSULTANCY CHARACTERISTICS AND QUALIFICATIONS:

1. **Starting date and duration:** The contract will be for 12 months from the date on which the IDB indicates through a written notification when the work on the consultancy firm's part shall begin. During this period the selected company/consultant will have to execute the tasks identified above, the ones agreed under the contract and those that would be agreed in the process of the project implementation. The work of the consultancy firm/consultant will be evaluated after four (4) months and continuation of the work and terms may be reviewed as result of the evaluation.
2. **Place of work:** Offices of the selected consultancy firm and/or consultant.
3. **Travel costs:** At the request of the IDB, when needed to Travel for attending events organized under the overall Platform initiative, IDB will cover only Travel and daily subsistence allowances in accordance with IDB rates.
4. **Monitoring and Evaluation:** The consultancy firm/consultant will be requested to prepare quarterly reports of its activities, including a report of statistics of the Community of

Practice. An evaluation of the work of the consultancy firm will be undertaken after four (4) months of operations of the Platform. Depending on the results of the evaluation and feedback provided by users on the content of the platform the responsibilities of the consultancy firm and contract conditions may be revised.

5. **Conflict of interest:** The selected Consultancy Firm that will undertake this contract will refrain from using the contract for promotion of its own services or products.
6. **Qualifications:** The person must have:
 - a. University and Post graduate degrees in economics, finance, engineering, environmental sciences or a related discipline.
 - b. At least five years relevant working experience with climate finance for mitigation of climate change, of which one year should have been in an international environment.
 - c. Excellent knowledge and relevant work experience in project development and management.
 - d. Excellent knowledge and work experience with climate finance in the region.
 - e. Excellent knowledge and work experience on climate change negotiations and financial mechanisms and instruments developed under the Climate Change Convention.
 - f. Excellent drafting ability and communication skills, both written and oral; proven ability to communicate complex concepts and prepare reports that are clear, concise and meaningful.
 - g. Ability to apply theory to the specific policy context to identify creative, practical approaches to overcome challenging situations.
 - h. Good written communication skills, with analytic capacity and ability to synthesize project outputs and relevant findings for the preparation of quality project reports. .
 - i. Good team player, self-starter, has ability to work under minimum supervision and maintain good relationships.
 - j. Fluency in English and Spanish. Working knowledge of other IADB languages highly desirable.
7. **Schedule of Payment:** The consultant will be paid on a bi-weekly basis. Payment will be based on amount of months worked.

V. SUPERVISION:

Overall responsibility for the supervision of the consultant's work and the approval of payments would be taken by Maria Netto, Climate Change and Capital Markets Lead Specialist (IDF/CMF) (mnetto@iadb.org – Ext. 2009).

PROCUREMENT PLAN

Country:	Regional
Executing agency:	IDB\IFD\CMF – Headquarters, Washington, DC
Project:	“Support knowledge exchange and development for climate finance by national development banks and other financial market players
No. Of Project and contract:	RG-T2159 / xxxx

Brief description of the objectives and components of the Technical Cooperation: The main objective of this technical cooperation is to generate knowledge and facilitate exchanges of experiences to support key players in capital markets and local public financial institutions to better take opportunity of climate finance and develop innovative financial incentives, including carbon finance, for promoting climate change mitigation and adaptation programs. The TC proposes to support knowledge sharing and development between key players of capital markets through 2 main components:

Component 1: Market assessment: This component would include an inventory and assessment of key learning and best practices generated by key players in the Region’s capital markets to create financial incentives, instruments and strategies to promote climate change mitigation and adaptation, including analysis and production of technical materials on:

1. Financial instruments.
2. Carbon finance.
3. National and international funds.

On the basis of this assessment, a series of specific technical notes for policy makers / key stakeholders from capital markets (at least 9) would be developed and recommendations on the role IDB could play in supporting capital market clients would be made.

At least one individual consultant per each of the topics mentioned above will be hired to undertake analysis and prepare various technical materials (i.e. 3 individual consultants). A combination of more than one single consultant and/or use of a consultancy firms may be considered if the analysis and preparations of reports would require more than one type of qualification/expertise (see the procurement plan). The consultants would be required to travel as necessary to present results of studies as well as undertake needed surveys.

Component 2: Regional dialogue and dissemination and exchange of experiences: Under this component, in coordination with regional players such as ALIDE and/or with programs such as the platform for integration of stock exchanges, there will a series of

activities for the dissemination of key learnings and/or experiences in promoting climate finance.

One individual consultant will be hired to support the coordination of overall dissemination activities described in component 2. In addition, individual consultants or firms will be sought to assist with the development for e-learning and web based tools. The execution of this component will also entail to cover for part of logistic costs of events, travel for clients of IDB to participate in events and fees and travel for specific expert consultants to provide training / technical backstopping to IDB clients.

Starting date for signing of contract: June 2012

Date of last disbursement: May 2015

Address of the disvuision responsable for the execution of adcquisition plan:

Inter-American development bank

Capital Markets and Financial Institutions Division (IFD/CMF)

1300 New York Ave, NW, Washington DC 20577, USA

Period covered by this Procurement Plan: July 2012 to January 2015

Description of the Contract and Estimated Cost of Acquisition	Estimated Cost (US\$)	Acquisition Methodology ¹	Source of Funding and Percentage		Prequalification (Yes/No)	Estimated Date		Status (Pending, in process, disbursed, canceled)	Comments
			BID	Local / other		Publication/ Announcement of Procurement	Termination of Contract		
Component I: Market Assessment									
Individual consultants (3)	150,000	IICC	150,000		No	Q3 2012 Q1 2013 Q2 2013	Q3 2013 Q1 2014 Q2 2014	Pending	
Consultancy firm or 5 individual consultants (1)	50,000	QBS or IICC	50,000		No	Jan 2014	Q1 2015	Pending	
Component II: Regional dialogue and dissemination and exchange of experiences									
Individual consultant (1)	50,000	IICC	50,000		No	Q3 2012	Q3 2014	Pending	
Logistic 3 Carbon Forums and 3 regional workshops(6 workshops x US\$10,000- including lease of auditoriums, lease of technical equipment, coffee breaks and local services)	60,000	PC	60,000	130,000	NO	Q1 2013	Q1 2015	Pending	
Web based / workshop materials Development of e-learning materials and web based systems and materials to use at the	15,000	PC	15,000	0	NO	Q1 2013	Q4 2014	pending	

¹ **Goods and Works:** ICB: International competitive bidding; LIB: limited international bidding; NCB: national competitive bidding; PC: price comparison; DC: direct contracting; FA: force account; PSA: Procurement through Specialized Agencies; PA: Procurement Agents; IA: Inspection Agents; PLFI: Procurement in Loans to Financial Intermediaries; BOO/BOT/BOOT: Build, Own, Operate/Build, Operate, Transfer/Build, Own, Operate, Transfer; PBP: Performance-Based Procurement; PLGB: Procurement under Loans Guaranteed by the Bank; PCP: Community participation procurement. **Consulting Firms:** QCBS: Quality- and Cost-Based Selection QBS: Quality-Based Selection FBS: Selection under a Fixed Budget; LCS: Least-Cost Selection; CQS: Selection based on the Consultants' Qualifications; SSS: Single-Source Selection. **Individual Consultants:** NICQ: National Individual Consultant selection based on Qualifications; IICC: International Individual Consultant selection based on Qualifications; CCIN: National Individual Consultant selection based on Comparison of Qualifications.

workshops and after the workshops including publications, reports and analysis.									
<u>Travel and travel expenses</u> Travels for the speakers and participants to attend workshops (6 workshops x US\$,20,000)	120,000	PC	120,000	200,000	NO	Q4 2012	Q4 2014	pending	
Travel expenses for IDB consultants to participate and provide logistical support to workshops (4 workshops x US\$10,000)	40,000	PC	40,000	0	NO	Q4 2012	Q4 2014	pending	
<u>Third-party evaluation</u>	15,000	IICC	15,000	0	NO	Q4 2014	Q2 2015	pending	
<u>TOTAL²</u>	500,000		500,000	330,000	---	---	---	---	