

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-119/17

Brazil. Loan 4444/OC-BR to the Municipality of João Pessoa  
Integrated Sustainable Urban Development Program  
for the Municipality of João Pessoa

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Municipality of João Pessoa, as Borrower, and with the Federative Republic of Brazil, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Integrated Sustainable Urban Development Program for the Municipality of João Pessoa. Such financing will be for an amount of up to US\$100,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 13 December 2017)