

# PMR Operational Report

<b>Operation Number</b>	TT-L1042	<b>Chief of Operations Validation Date</b>	04/06/17
<b>Year- PMR Cycle</b>	Second period Jan-Dec 2016	<b>Division Chief Validation Date</b>	04/18/17
<b>Last Update</b>	04/06/17	<b>Country Representative Validation Date</b>	05/05/17
<b>PMR Validation Stage</b>	Draft		

## Basic Data

### Operation Profile

<b>Operation Name</b>	Support to Strengthen Trinidad and Tobago's Public Financial Management System	<b>Loan Number</b>	3473/OC-TT
<b>Executing Agency</b>	MINISTRY OF FINANCE AND THE ECONOMY	<b>Sector/Subsector</b>	RM-PUB - REFORM / MODERNIZATION OF THE STATE-REFORM AND PUBLIC SECTOR SUPPORT
<b>Team Leader</b>	KING,DANA MICHAEL	<b>Overall Stage</b>	Approved/Pending Eligibility
<b>Operation Type</b>	Loan Operation	<b>Country</b>	TRINIDAD AND TOBAGO
<b>Lending Instrument</b>	Investment Loan	<b>Convergence related Operation(s)</b>	
<b>Borrower</b>	TRINIDAD AND TOBAGO		

## Environmental and Social Safeguards

<b>Impacts Category</b>	C	<b>Was/Were the objective(s) of this operation reformulated?</b>	NO
<b>Safeguard Performance Rating</b>		<b>Date of approval</b>	
<b>Safeguard Performance Rating - Rationale</b>			

## Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
TT-L1042	40,000,000	40,000,000	0	0	40,000,000	40,000,000	0	0.00%	40,000,000
Aggregated	40,000,000	40,000,000	0	0	40,000,000	40,000,000	0	0.00%	40,000,000

## Expense Categories by Loan Contract (cumulative values)

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

## PMR Operational Report

### RESULTS MATRIX

### IMPACTS

No information available for this section

## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

**Outcome Nbr. 3: Intermediate Outcome**

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2018	2019	2021	EOP 2021
3.0	Line Ministries using the Integrated Financial Management Information System	Government agencies (#)	0.0	2014	P		10.00	50.00	40.00	100.00		100.00
					P(a)							
					A							
<b>Details</b>												
<b>Pro-Gender</b>	No				<b>Pro-Ethnicity</b>	No						

**Outcome Nbr. 2: Increase the effectiveness of information management**

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2018	2019	2021	EOP 2021
2.0	PEFA Performance Indicator 22 - Timeliness and Regularity of accounts reconciliation	PEFA Score	2.5	2008	P							2.00
					P(a)							
					A							
<b>Details</b>												
<b>Means of verification:</b> Public Expenditure and Financial Accountability (PEFA) Report to be provided by the Ministry of Finance and the Economy												
<b>Observations:</b> According to the PEFA Report, the Suspense Account is part of the measurement of this PEFA performance indicator. PEFA scores are recorded as letter grades (A,B+, B, etc.). The IDB's reporting system only accepts numerical values for outcomes indicator reporting. As such, the letter grades have been transposed into numerical values as follows: A=1.5; B+=2; B=2.5; C+=3; C=3.5; D=4.5.												
<b>Pro-Gender</b>	No				<b>Pro-Ethnicity</b>	No						

Indicator		Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2018	2019	2021	EOP 2021
2.1	Annual balance of the Suspense Account in constant prices	TT\$ billion	6.24	2014	P					0.00		0.00
					P(a)							
					A							
<b>Details</b>												
<b>Means of verification:</b> Annual Financial Statement Report prepared by the Auditor General's Department												
<b>Pro-Gender</b>	No				<b>Pro-Ethnicity</b>	No						

**Outcome Nbr. 1: Increase independence in the control and stewardship of public resources**

**Observation:**

Indicator	Unit of	Baseline	Baseline		2015	2016	2017	2018	2019	2021	EOP 2021
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## PMR Operational Report

### RESULTS MATRIX

#### OUTCOMES

		Measure		Year								
1.0	PEFA Performance Indicator 21 - Effectiveness of Internal Audit	Governments (#)	3.5	2014	P			3.00				2.50
					P(a)							
					A							

#### Details

**Means of verification:** Public Expenditure and Financial Accountability (PEFA) Report to be provided by the Ministry of Finance and the Economy

**Observations:** PEFA scores are recorded as letter grades (A,B+, B, etc.). The IDB's reporting system only accepts numerical values for outcomes indicator reporting. As such, the letter grades have been transposed into numerical values as follows: A=1.5; B+=2; B=2.5; C+=3; C=3.5; D=4.5

**Pro-Gender** No **Pro-Ethnicity** No

**Outcome Nbr. 0:** Increased Strateginess in the allocation of public resources

**Observation:**

Indicator	Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2018	2019	2021	EOP 2021
0.0	PEFA Performance Indicator 5 - Classification of the budget	PEFA Score	3.5	2014	P			3.00			2.50
					P(a)						
					A						

#### Details

**Means of verification:** Public Expenditure and Financial Accountability (PEFA) Report to be provided by the Ministry of Finance and the Economy

**Observations:** PEFA scores are recorded as letter grades (A,B+, B, etc.). The IDB's reporting system only accepts numerical values for outcomes indicator reporting. As such, the letter grades have been transposed into numerical values as follows: A=1.5; B+=2; B=2.5; C+=3; C=3.5; D=4.5.

**Pro-Gender** No **Pro-Ethnicity** No

Indicator	Unit of Measure	Baseline	Baseline Year		2015	2016	2017	2018	2019	2021	EOP 2021
0.1	PEFA Performance Indicator 12 - Multiyear perspective in fiscal planning, expenditure policy, and budgeting	PEFA Score	3.0	2014	P						
					P(a)		2.50				2.00
					A						

#### Details

**Means of verification:** Public Expenditure and Financial Accountability (PEFA) Report to be provided by the Ministry of Finance and the Economy

**Observations:** PEFA scores are recorded as letter grades (A,B+, B, etc.). The IDB's reporting system only accepts numerical values for outcomes indicator reporting. As such, the letter grades have been transposed into numerical values as follows: A=1.5; B+=2; B=2.5; C+=3; C=3.5; D=4.5.

**Pro-Gender** No **Pro-Ethnicity** No

# PMR Operational Report

## RESULTS MATRIX

### OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

#### Component Nbr. 1 Project Outputs

	Output	Unit of Measure		PHYSICAL PROGRESS	FINANCIAL PROGRESS
				EOP 2021	EOP 2021
1.1	Chart of Accounts (CoA) with Government Financial Statistics (GFS)-compliant budget classification implemented	GFS-compliant CoA	P	1	1,700,000
			P(a)	1	0
			A	0	0
1.2	Public Financial Management (PFM) train-the-trainer program for budget preparation, budget execution, and project planning and management designed	Package (methodology and materials)	P	1	200,000
			P(a)	1	0
			A	0	0
1.3	PFM train-the-trainer courses for budget preparation, budget execution, and project planning and management held	Number of courses	P	5	6,100,000
			P(a)	5	0
			A	0	0
1.4	Internal Audit framework elaborated	Governments (#)	P	1	397,500
			P(a)	1	0
			A	0	0
1.5	Amendments to the Exchequer and Audit Act and package with all other regulatory changes needed for allowing the implementation of a GFS-compliant CoA drafted	Regulatory package	P	1	353,500
			P(a)	1	0
			A	0	0
1.6	Integrated Financial Management Information System (IFMIS) designed	Government agencies (#)	P	1	588,000
			P(a)	1	0
			A	1	0

#### Other Cost

Evaluation, Audit, Project Administration, and Contingencies	P		3,242,197
	P(a)		0
	A		0
Intermediate Outcome cost	P		27,418,803
	P(a)		0
	A		0

#### Total Cost

Total Cost	P		40,000,000
	P(a)		0
	A		0

## CHANGES TO THE MATRIX

No information available for this section