

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-105/19

Paraguay. Loan 4895/OC-PR to the Republic of Paraguay. Strengthening the National “Don Carlos Antonio López” Scholarship Program for Postgraduate Studies Abroad

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Paraguay, as borrower, for the purpose of granting it a financing to cooperate in the execution of the project Strengthening the National “Don Carlos Antonio López” Scholarship Program for Postgraduate Studies Abroad. Such financing will be for an amount of up to US\$30,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 6 November 2019)