

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-73/20

Honduras. Reformulation of Loan Contracts 3815/BL-HO, 4449/BL-HO and 4518/BL-HO to Finance an Immediate Public Health Response to Contain and Control Coronavirus (COVID-19) and Mitigate its Impact on Service Delivery in Honduras

The Board of Executive Directors

RESOLVES:

1. To approve the reformulation of the programs listed below to use the available resources in the amount indicated to finance an immediate public health response to contain and control coronavirus (COVID-19) and mitigate its impact on service delivery in Honduras, in accordance with the terms and conditions described in Document PR-4811:

- (i) Regional Road Integration Program II, Loan Contract No. 3815/BL-HO authorized by Resolutions DE-105/16 and DE-106/16, up to an amount of US\$20,000,000;
- (ii) Improving Educational Quality to Develop Skills for Employment: Project Youth, Loan Contract No. 4449/BL-HO authorized by Resolution DE-124/17, up to an amount of US\$15,000,000; and
- (iii) Civic Coexistence and Neighborhood Improvement Program, Loan Contract No. 4518/BL-HO authorized by Resolution DE-13/18 modified by Resolution DE-149/19, up to an amount of US\$15,000,000.

2. To authorize the President of the Bank, or such representative as he shall designate, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Honduras, as Borrower, to amend Loan Contracts 3815/BL-HO, 4449/BL-HO and 4518/BL-HO for the purpose described in this Resolution.

(Adopted on 24 June 2020)