

## FACT SHEET

### INVEST IN HAITI FORUM

- The Invest in Haiti Forum, held in Port-au-Prince Nov. 29-30, will be one of the largest business conferences ever held in the Caribbean. More than 800 people have registered for the event, including 500 participants from 29 countries and territories from the Americas, Asia and Europe.
- The forum was organized by the Inter-American Development Bank, the Government of Haiti and the Clinton Foundation. President Michel Martelly, former U.S. President Bill Clinton and IDB President Luis Alberto Moreno will open the event at the Karibe Hotel convention center.
- The goal of the forum is to facilitate business deals between foreign and local investors. Besides a series of workshops on apparel manufacturing, tourism, agribusiness and infrastructure, the event will feature matchmaking sessions among participants.
- Several members of Haiti's new cabinet will use the forum to address potential investors. Among the scheduled speakers are Prime Minister Garry Conille, Foreign Affairs Minister Laurent Lamothe, Economy and Finance Minister André Lemerrier Georges, Commerce and Industry Minister Wilson Laleau, Tourism Minister Stéphanie Balmir and Agriculture Minister Hébert Docteur.
- The forum's panels will feature presentations by executives and entrepreneurs who are either doing business or planning investments here. Some of companies represented are Kohl's, Marriott, Newmont, NRG, PHV Corp, Trilogy and Walmart of the United States; Siemens of Germany, Cemex of Mexico, Odebrecht and Estre of Brazil, Agbar of Spain, Digicel of Ireland, Cementos Argos of Colombia, and Sae-A and LS Cable and Systems of South Korea.
- The IDB has helped arrange more than 700 one-on-one meetings between local and foreign business people as well as with government officials and representatives of international agencies and NGOs involved in projects in Haiti.

#### About the IDB in Haiti

- The Inter-American Development Bank is Haiti's leading multilateral donor. Since the January 2010 earthquake the IDB has approved more than \$425 million in new grants and disbursed more than \$328 million to support Haiti's reconstruction and long-term development efforts.
- The IDB has a \$1 billion portfolio of projects in execution in Haiti, supporting investments in transportation infrastructure, education, agriculture, water and sanitation, electricity and private sector development.

- A \$55 million IDB grant is supporting the initial phase of construction of the Caracol industrial park in northeastern Haiti, a project backed by the governments of Haiti and the United States to develop one of the largest manufacturing facilities in the Caribbean.
- With €50 million in funding from Spain, the IDB's Inter-American Investment Corporation is establishing a fund to co-finance loans for local small and medium-size enterprises with Haitian financial institutions.
- Besides expanding access to credit for Haitian SMEs, the IDB is supporting various programs to provide business development services to local entrepreneurs in order to help them grow their businesses.
- The IDB's Multilateral Investment Fund, a leading promoter of microfinance in Haiti, is also working on projects to strengthen rural value chains, such as mango and coffee production.