

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-143/15

Costa Rica. Loan 3606A/OC-CR and 3606B/OC-CR to Banco Davivienda Costa Rica, S.A.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Banco Davivienda Costa Rica, S.A. ("Davivienda"), a *sociedad anónima* incorporated and organized under the laws of Costa Rica, to grant it financing for Davivienda to provide financing (i) to commercial clients for clean energy and sustainable building projects, and (ii) to families at the Base of the Pyramid for the development and acquisition of sustainable social housing in Costa Rica. The financing will consist of an A loan for the amount of up to US\$35,000,000 from the Ordinary Capital resources of the Bank, of which up to US\$10,000,000 will be chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11, and may include a B loan for additional resources to be contributed by commercial banks or other financial institutions through the subscription of participation agreements with the Bank (the "B Loan"). The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4350. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe the participation agreements with the commercial banks or financial institutions participating in the B Loan and to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 December 2015)