

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-35/16

Mexico. Loan 3701/OC-ME to Banco del Ahorro Nacional y Servicios Financieros, Sociedad Nacional de Crédito, Institución de Banca de Desarrollo (BANSEFI)  
Second Program for the Financing of Rural Sector Production  
Restructuring and Investment Projects – Individual  
Operation under the Conditional Credit Line for  
Investment Projects (CCLIP) for the Financing  
of Rural Sector Production Restructuring and  
Investment Projects ME-X1021, approved  
by Resolution DE-160/14

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Banco del Ahorro Nacional y Servicios Financieros, Sociedad Nacional de Crédito, Institución de Banca de Desarrollo (BANSEFI), as Borrower, and with the United Mexican States, as Guarantor, for the purpose of granting the Borrower a financing to cooperate in the execution of the Second Program for the Financing of Rural Sector Production Restructuring and Investment Projects, individual operation under the Conditional Credit Line for Investment Projects ME-X1021, approved by Resolution DE-160/14 dated November 12, 2014. Such financing will be for the amount of up to US\$50,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 30 June 2016)