

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-124/16

Paraguay. Loan 3853/OC-PR to the Agencia Financiera de Desarrollo
Project for the Development of the Housing
Finance Market in Paraguay

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Agencia Financiera de Desarrollo, as Borrower, and with the Republic of Paraguay, as Guarantor, for the purpose of granting the former a financing to cooperate in the execution of the Project for the Development of the Housing Finance Market in Paraguay. Such financing will be for an amount of up to US\$30,000,000 from the Ordinary Capital resources of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 7 December 2016)