

**PROJECT SUMMARY**  
**THE VENTURA GREEN IMPACT FUND**  
**(BR-Q0021, BR-T1373)**

The agricultural sector in Brazil has been expanding and generating important economic benefits. Yet, its growth has been mirrored by a reduction of forest land and biodiversity, as well as significant increases of greenhouse gas (GHG) emissions linked to the use of fertilizers and pesticides. As industry requirements and environmental monitoring standards become stricter for large producers, smallholder farmers and small agribusinesses are increasingly responsible for deforestation and environmental degradation. They are, at the same time, more vulnerable to adverse environmental impact and less capable to transition to climate-smart practices due to their small size, lack of expertise and limited access to financing.

This project seeks to help smallholder farmers and small agribusinesses in Brazil transition to climate-smart agricultural models by expanding their access to debt financing and tailored technical assistance. This will be achieved through the structuring of an investment vehicle and a technical assistance facility that will be managed by Ventura, a local first-time fund manager with more than eight years of experience in climate-smart agriculture and impact investing.

The Fund will target a minimum size of BRL 30 million (USD 9.7 million) and a maximum of BRL 60 million (USD 19.4 million), which will be deployed in the form of flexible financing for the expansion of sustainable agricultural models. The technical assistance facility will be used to train smallholder farmers in areas such as sustainable crop management, climate-smart technologies and value chain initiatives with anchor firms.

The MIF will invest USD 3.5 million in the Fund and will provide USD 243,225 in non-reimbursable funding for the rural technical assistance facility. Through its underlying operations, the Fund will benefit more than 6,300 smallholder farmers transitioning to climate-smart agricultural models, and will help preserve nearly 17,000 hectares of land. Indirect beneficiaries linked to rural producers as family members or providers are estimated to be in the order of 12,000.