

REQUEST FOR EXPRESSIONS OF INTEREST

CONSULTING SERVICES

Selection # as assigned by e-Tool: RG-T2960-P002

Selection Method: Full Competitive Selection

Country: Regional

Funding – TC #: ATN/MC-16236-RG, ATN/OC-16237-RG

Project #: RG-T2960

TC name: Development of the Sustainable Islands Initiative

Description of Services: Consultancy to design and create a Caribbean Basin Sustainable Islands Facility (SIF) to mobilize public and private sector investment.

Link to TC document: [Click here](#)

The Inter-American Development Bank (IDB) is executing the above-mentioned operation. In that regard, the IDB intends to contract the consulting services described in this Request for Expressions of Interest.

Expressions of interest must be delivered using the IDB Portal for Bank Executed Operations (<http://beo-procurement.iadb.org/home>) by: October 9th, 2017, 5:00 P.M. (Washington D.C. Time).

The consulting services (“the Services”) include the execution of activities geared towards the design of a Sustainable Islands Facility that will be established and operationalized within the Inter-American Development Bank to finance and manage blue and circular economy projects in island territories of participating countries for the “Sustainable Islands Platform (RG-T2960)”. The estimated available budget for this consultancy is USD\$175,000 and the estimated term of the contract is twelve months from the hiring of the consulting firm/consortium.

Firms/consultants that have been involved or somehow are already involved in the early design and development of this project will not be eligible to participate in any consortiums nor to submit an expression of interest (EOI) for this or any other consultancy arising from this project. Firms that fail to follow this restriction may be eliminated from the selection process. EOIs are intended to identify those firms whose proposed team has the best skills and technical qualifications to carry out the activities described. The firms with the most competent professional team and experience will be invited to submit a formal proposal. The IDB will give priority to consulting firms complying with the following aspects:

- (A) EXPERTISE. The proposed team leader shall hold a Post-graduate degree in Finance, Environmental Economics or in a related discipline. The team leader shall also possess project management experience. Other key personnel shall demonstrate knowledge in climate change adaptation/mitigation and finance through documented post-graduate work with a minimum of 7 years of experience in the field. The list of key personnel must include:
- i. Expert in legal/governance of financial funds and experience with climate finance;
 - ii. Expert in financial instruments with knowledge of climate change.
 - iii. Expert in market analysis with experience in environmental sustainability;
 - iv. Expert in blue and/or circular economy with experience in climate change adaptation/mitigation; and

The team should demonstrate:

- i. Good technical knowledge of the region where the intervention will take place, to perform a high quality and detailed analysis of the demand for such facility;
- ii. Institutional experience in setting up a development finance facility, including familiarity with procedural and legal issues relevant for Multilateral Development Banks;
- iii. Experience with blended finance operations and experience with the sort of financial instruments MDBs typically use.

(B) EXPERIENCE. The firm must have no less than 5 years of legal constitution; have experience managing consulting contracts amounting to \$200,000 or more a year, and document experience in similar assignments directly or through the experience of at least two collaborators proposed as part of the consulting team. Deep understanding of the intricacies, structure and operation of the Inter-American Development Bank and/or other Multilateral Development Banks is a must.

(C) LANGUAGES: English.

Eligible consulting firms will be selected in accordance with the procedures set out in the Inter-American Development Bank: [Policy for the Selection and Contracting of Consulting firms for Bank-executed Operational Work](#) - GN-2765-1. All eligible consulting firms, as defined in the Policy may express an interest.

The IDB now invites eligible consulting firms to indicate their interest in providing the services described below in the draft summary of the intended Terms of Reference for the assignment. Interested consulting firms must provide information to establish that they are qualified to perform the Services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Eligible consulting firms may associate in a form of a Joint Venture or a sub-consultancy agreement to enhance their qualifications. Such association or Joint Venture shall appoint one of the firms as the representative. The Expression of Interest containing all the relevant information SHOULD NOT EXCEED TEN (10) PAGES. Any additional files are to be attached separately and be clearly marked as annexes.

Interested eligible consulting firms may obtain further information during office hours, 09:00 AM to 05:00 PM, (Washington D.C. Time) by sending an email to Sara Valero Freitag (sarav@iadb.org) by September 30th, 2017 5pm (Washington DC time). Questions and answers will be compiled and shared with all firms expressing interest in time for the deadline of October 9th, 2017.

Inter-American Development Bank
Division: Climate Change (CCS)
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DRAFT SUMMARY OF THE TERMS OF REFERENCE

I. Objective of the Consultancy

- 1.1 The objective of this consultancy is to design a Sustainable Islands Facility¹ that will be established and operationalized within the Inter-American Development Bank to finance and manage blue and circular economy projects in island territories of participating countries for the “Sustainable Islands Platform (RG-T2960)”.

II. Main Activities

- 2.1 The main activities the consulting firm will undertake are:
 - i. Conduct a market assessment of the demand for a Sustainable Islands Facility (SIF) among potential users of the facility (both public and private), particularly in terms of pipeline of investments and interventions, financial and institutional support needed, and level of concessionality required.
 - ii. Identification of most suitable financial instruments and funding model (or combination of) for this type of facility, including an analysis of available options such as loans, non-reimbursable grants, risk sharing facilities and guarantees, and a combination of public, private and public-private funding models.
 - iii. Design of the governance and operational structure of the SIF (inter alia: criteria or methodology for the identification, prioritization and level and type of financing requirement for interventions, charter and organogram, administration agreement, operations manual, grievance redress mechanism, steering committee, monitoring and reporting procedures, etc.).
 - iv. Definition of a results framework at the facility level to measure success, including a roadmap for implementation.
 - v. Design of a financial sustainability strategy for the SIF considering potential future funding sources and the combination of reimbursable and non-reimbursable financing instruments.

¹ The SIF will provide financing for initiatives in accordance with the Blue and Circular Economy Framework being developed under a separate consultancy to be implemented in island territories geographically located in the Caribbean basin.