



INVESTORS

IDB is a frequent issuer of high-quality, liquid, fixed-rate US\$ benchmark bonds

As of July 21, 2021

Select US\$ Benchmarks

Issue Date	Line	Notional at Issuance	Subscription	Number of Orders	Current Outstanding
07/13/21	IADB 1.125 07/28	3,000	4,600	97	3,000
04/13/21	IADB 0.875 04/26	4,250	7,012	92	4,250
01/06/21	IADB 1.125 01/31	4,000	4,719	53	4,000
08/25/20	IADB 0.250 11/23	2,500	2,827	68	2,500
06/09/20	IADB 0.625 07/25	4,000	5,962	117	4,000
04/17/20	IADB 0.500 05/23	4,250	7,853	102	4,250
03/27/20	IADB 0.875 04/25	2,000	4,974	62	2,000
01/09/20	IADB 1.750 03/25	3,000	3,300	66	3,000
06/11/19	IADB 2.250 06/29	2,100	2,720	69	2,800
01/09/19	IADB 2.625 01/24	3,250	5,220	84	4,000

- ✓ Since 2018, IDB has frequently issued US\$4bln+ benchmarks. In April 2021, the IDB issued its largest-ever US\$ 5-year fixed-rate benchmark.
- ✓ Since 2012, IDB has consistently issued at least 2 US\$2bln+ benchmarks annually. In 6 of those years, 2 US\$3bln+ benchmarks were issued.
- ✓ The average US\$ benchmark size since 2020 has been US\$3.2bln compared to a 10-year average of US\$2.3bln.
- ✓ US\$71bln outstanding in US\$1bln+ liquid, fixed rate benchmark lines.

Notional at issuance, subscription and current outstanding in US\$ billion. IADB is the Bloomberg ticker for IDB bonds.

Committed IDB Bond Market Makers

Bank of America	HSBC
Barclays	J.P. Morgan
BMO Capital Markets	Mizuho Securities
BNP Paribas	Morgan Stanley
CIBC	National Bank of Canada
Citigroup	Nomura
Credit Agricole CIB	RBC Capital Markets
Daiwa Capital Markets	Scotiabank
Deutsche Bank	TD Securities
Goldman Sachs	Wells Fargo Securities

Investor Type Distribution

Central Bank/Official Institution	51%
Bank/Private Bank	33%
Asset Manager	13%
Pension/ Insurance/Corporate	3%

Investor distribution based on all primary US\$ benchmark issuance since 2008.

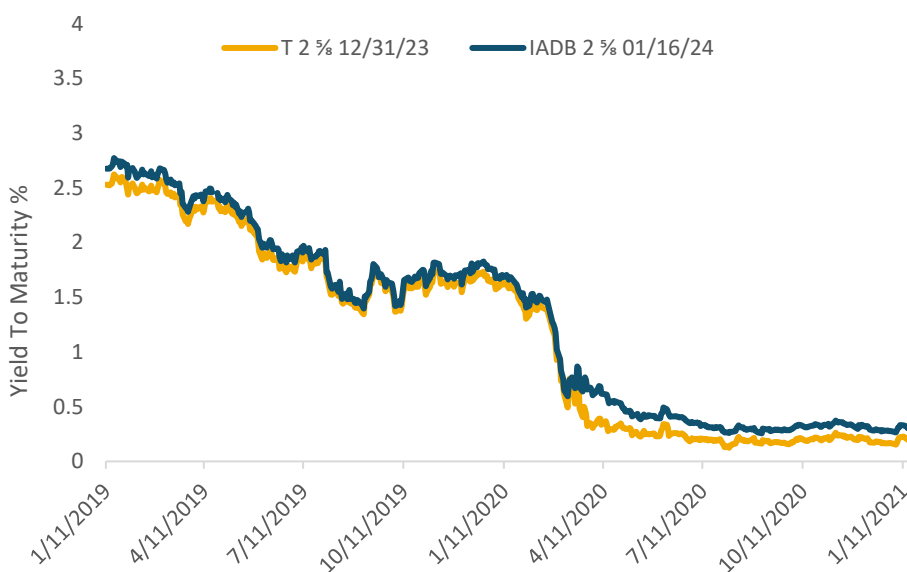
Geographical Distribution

Asia Pacific	35%
EMEA	35%
Americas	30%

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IDB fixed-rate US\$ benchmark bonds (“IDB bonds”) are a reliable source of liquidity, trading without disruptions even during volatile market conditions.

IDB performs in tandem with US Treasuries



- ✓ Average bid/offer spread of 3bps (CBBT mid) for liquid US\$ benchmark lines – in line with liquid supranational peers.
- ✓ IDB bonds pledged through Fedwire, Clearstream or Euroclear are eligible collateral for advances at the Fed Discount Window.
- ✓ IDB bonds trade in repo at a tight spread over the overnight general collateral (GC) basket.
- ✓ Since 2018, the monthly secondary market turnover of IDB bonds has ranged between US\$2-6bln.

IDB bonds are quoted on a 24-hour basis (New York, London, Tokyo) through the following communication methods & trading platforms:

- ✓ Dealer calls and/or Bloomberg.
- ✓ Interdealer brokers (e.g. ICAP/BGC/GFI).
- ✓ Secondary trading platforms including TradeWeb, Reuters, Bloomberg.

PCS	Firm Name	Bid Px / Ask Px	Bid Spd / Ask Spd	BSz(M) x ASz(M)	Time
20	Total Axe Size			80000 x	
21	CBBT FIT COMPOSITE	106.877 / 106.941	9.7 / 7.6	x	09:38
22	MSG1 MSG Quotes	106.827 / 106.990	11.2 / 6.0	25000 x 5000	09:33
23	BVAL BVAL (Score: 10)	106.899 / 106.929	8.8 / 8.1	x	07:00
24	Last Trade	107.148	-4	405	01/12
25	DCME Daiwa CapMkts Europe	106.880 / 106.910	9.4 / 8.7	1000 x 1000	09:38
26	HALE Nathan Hale	106.130 /	+5.0 /	1000 x	09:38
27	MHCU Mizuho Securities US	106.871 / 106.902	9.7 / 9.0	1000 x 1000	09:37
28	NOMX NOMURA INTL PLC LDN	106.940 / 106.987	7.5 / 6.2	50000 x 1000	09:36
29	BART BARCLAYS BANK	106.897 / 106.959	+9.0 / 7.0*	5000 x 1000	09:36
30	HSGB HSBC Bank PLC	106.944 / 106.975	7.4 / 6.6	5000 x 10000	09:35
31	CIBC CIBC Capital Markets	106.896 / 106.982	9.0 / 6.5	5000 x 5000	09:35
32	DZBK DZ BANK	106.799 / 106.892	12.0 / 9.3	1000 x	09:35
33	BMOZ BMO CAPITAL MARKETS	106.924 / 106.955	8.0 / 7.3	5000 x	09:38
34	BGN BLOOMBERG GENERIC	106.874 / 106.951	9.8 / 7.3	x	09:38
35	QTX Quotrix Exchange	106.890 / 106.970	9.1 / 6.8	50 x 50	09:36
36	RABX RABOBANK CREDIT	106.781 / 107.906	12.6 / -23.3	x	09:35
37	GETX GETTEX	106.890 / 106.970	9.1 / 6.8	20 x 20	09:32
38	STGT STUTTGART EXCHANGE	106.880 / 106.960	9.4 / 7.1	500 x 500	d09:19
39	GERM GERMAN EXCHANGE	106.880 / 106.960	9.4 / 7.1	500 x 50	d09:19
40	STGF Stuttgart Ex Fxplus	106.880 / 106.960	9.4 / 7.1	500 x 500	d09:17
41	FRNK FRANKFURT EXCH	106.875 / 107.085	9.6 / 3.1	20 x 100	d09:05
42	BRLN BERLIN EXCHANGE	106.870 / 106.960	9.8 / 7.1	600 x 600	d09:02
43	IBKR Interactive Brokers	104.00000 /	104.2 /	10 x	09:02

All figures are as of July 2021 unless otherwise noted.