

INVESTOR HIGHLIGHTS



» IDB and the Paris Agreement – Taking the Lead on Climate Action

As a response to the mounting challenge of climate change in the Latin American and Caribbean region, during [COP 26](#) the IDB group has announced a commitment to [align 100% of its new operations with the Paris Agreement](#) goals by January 2023. The alignment will help the Bank's 26 borrowing member countries meet their own climate change commitments. Since the signing of the Paris Agreement, the IDB Group has provided over USD20 billion in climate finance, amounting to about 60% of all Climate Finance to the region from Multilateral Development Banks.

The Bank also announced an ambitious target to deliver a total of USD24 billion for climate and green finance in the next four years¹. The [IDB Climate Change Position Paper](#) discusses how our commitments towards decarbonization will be the drivers of innovation for a new era of competitiveness in the Latin American and Caribbean region.

» 2021 Funding Program Completed

The 2021 borrowing program was re-sized and completed with USD24.3 billion issued with disbursements and approvals now expected to exceed USD12 billion and USD13.9 billion respectively ([Q3 Management Discussion and Analysis](#)).

The Bank issued bonds in twelve currencies with US dollars, Canadian dollars and Australian dollars being the top three. Investors demand for socially responsible bonds remained strong with around 38% of the issuances done in the [Sustainable Development Bonds \(SDB\)](#) format or under the [EYE Bond program](#) with segregated proceeds to finance projects in the fields of education, youth and employment.

¹Subject to approval in 2022 by the Board of Directors.