

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-60/18

Haiti. Nonreimbursable Financing 4618/GR-HA to the Republic of Haiti
Transport and Departmental Connectivity

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the IDB Grant Facility (hereinafter referred to as the "Account"), to enter into such contract or contracts as may be necessary with the Republic of Haiti, as beneficiary, for the purpose of granting it a nonreimbursable financing to cooperate in the execution of a project for transport and departmental connectivity. Such nonreimbursable financing will be for an amount of up to US\$225,000,000, which form part of the Account, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions in the Project Summary of the Grant Proposal.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreements as may be necessary with the European Union, and to take such additional measures as may be pertinent, to receive, administer and approve the use of nonreimbursable financing resources to be provided by the European Union, up to the amount of €20,000,000, as described in Document PR-4605.

(Adopted on 3 October 2018)