

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-124/18

Dominican Republic. Loan 4711/OC-DR to the Dominican Republic  
Program to Expand Electricity Networks and Reduce  
Technical Losses in Distribution Systems

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Dominican Republic, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Program to Expand Electricity Networks and Reduce Technical Losses in Distribution Systems. Such financing will be for the amount of up to US\$155,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 12 December 2018)