Board of Executive Directors  
Minutes of the 15 December 2017 meeting  

L. A. Moreno, Chairman of the Board of Executive Directors  
J. Scriven, General Manager  
G. Quintana, Secretary  

Items of business  

1. Brazil. Proposal for an equity investment in “Bozano Growth Capital Fund” (CII/PR-880)  
   Approved under the terms of Resolution CII/DE-59/17  

   Approved under the terms of Resolution CII/DE-60/17.  

Executive Directors and Alternates  
Argentina and Haiti: F. Bragagnolo  
Austria, Belgium, China, Germany, Italy, and the Netherlands: S. Bazzoni  
Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: J. Butler  
Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: J. M. Silva  
Bolivia, Paraguay, and Uruguay: M. Bisogno  
Brazil and Suriname: F. Jayme Jr.  
Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: L. Klemola  
Chile and Peru: P. Miloslavich  
Colombia and Ecuador: M. S. Barrera  
Dominican Republic and Mexico: B. Martí  
Israel, Japan, Korea, Portugal, and Spain: A. Montalvo  
Panama and Venezuela: V. Blanco  
United States of America: L. Black  

Secretariat Officers:  
P. Fernandez  
C. Ortega  

Approved on March 6, 2018
1. **Brazil. Proposal for an equity investment in “Bozano Growth Capital Fund” (CII/PR-880)**

1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-880.


2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-881.