Board of Executive Directors  
Minutes of the 18 June 2019 Meeting

J. Chen, Acting Chairperson  
O. Ferreira, Acting General Manager  
G. Quintana, Secretary

1. Minutes of meetings  
   Board of Executive Directors: 2019/12  
   Approved.

Items of business

2. Colombia. Proposed financing for the project “Bancolombia Sustainability Bond Issue” (CII/PR-975)  
   Approved under the terms of Resolution CII/DE-29/19.

3. Other business

Short procedures and other approvals by the no objection procedure

4. Ecuador. Proposed loan for the project “Partnership with Banco Guayaquil for MSME Financing with Focus on Gender and Inclusion” (CII/PR-974)  
   Considered approved on 11 June 2019 under the terms of Resolution CII/DE-28/19.

Approved on 9 July 2019.
Executive Directors and Alternates
Argentina and Haiti: F. Poli
Austria, Belgium, China, Germany, Italy, and Netherlands: M. Boseret
Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Hart
Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: C. De Paco
Bolivia, Paraguay, and Uruguay: M. Rodriguez Tejerina
Brazil and Suriname: J. G. Reis
Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé
Chile and Peru: B. de las Casas
Colombia and Ecuador: M. Ortega
Dominican Republic and Mexico: B. Martí
Israel, Japan, Korea, Portugal, and Spain: T. Sugiura
Panama and Venezuela: P. Romero
United States of America: J. Catto

Secretariat Officers: P. Fernández Ostolaza, C. Ortega
In the absence of the Chairman of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, the meeting was chaired by Mr. Chen.

1. **Minutes of meetings**

   Board of Executive Directors: 2019/12

   Approved.

2. **Colombia. Proposed financing for the project “Bancolombia Sustainability Bond Issue” (CII/PR-975)**

   2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-975. The abstention of the chair for the United States of America was noted for the record.

   2.2 Management would distribute a revised version of the document.