

CII/DEA/19/17
Original: Spanish
Final

**Board of Executive Directors
Minutes of the 30 July 2019 Meeting**

**L. A. Moreno, Chairman of the Board of Executive Directors
J. Scriven, General Manager
G. Quintana, Secretary**

1. Minutes of meetings

Board of Executive Directors: 2019/08, 2019/14

Approved.

Items of business

2. Regional. Proposed equity investment for the project "Victory Park Capital – Debt Fintech Fund" (CII/PR-980)

Approved under the terms of Resolution CII/DE-37/19.

3. Regional. "Debt Capital Markets Program," approved pursuant to Resolution CII/DE-24/17. Amendment of the Resolution (CII/PR-853-2)

Presented by F. Fagundes and A. Ruperez.

Approved under the terms of Resolution CII/DE-38/19.

4. Country Program Evaluation: Mexico 2013-2018. Report of the Chairperson of the Programming Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-50-1, CII/RE-50-3)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

See paragraph 4.3.

5. IDB Group Country Strategy with Colombia 2019-2022. Report of the Chairperson of the Programming Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-402, CII/GN-402-1)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Approved.

6. Other business

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Executive Directors and Alternates

Argentina and Haiti: F. Poli

Austria, Belgium, China, Germany, Italy, and Netherlands: J. Chen

Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs

Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: M. Marroquín

Bolivia, Paraguay, and Uruguay: M. Bisogno

Brazil and Suriname: A. Soares

Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé

Chile and Peru: G. Corrochano

Colombia and Ecuador: S. Díaz Granados

Dominican Republic and Mexico: B. Martí

Israel, Japan, Korea, Portugal, and Spain: H. Kim

Panama and Venezuela: F. de León

United States of America: J. Catto

Secretariat Officers: P. Fernández Ostolaza and C. Ortega

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1. Minutes of meetings

Board of Executive Directors: 2019/08, 2019/14

Approved.

2. Regional. Proposed equity investment for the project “Victory Park Capital – Debt Fintech Fund” (CII/PR-980)

2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-980.

3. Regional. “Debt Capital Markets Program,” approved pursuant to Resolution CII/DE-24/17. Amendment of the Resolution (CII/PR-853-2)

3.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-853-2. The abstention of the chair for the United States of America was noted for the record.

3.2 Management would distribute to the Board of Executive Directors, for information, a revised version and an approved version of the document with the changes agreed upon in the meeting room.

4. Country Program Evaluation: Mexico 2013-2018. Report of the Chairperson of the Programming Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-50-1, CII/RE-50-3)

4.1 The Board of Executive Directors took note of the joint report presented by Mr. Hervé and the Country Program Evaluation: Mexico 2013-2018. In addition, the Board of Executive Directors asked Management to implement the recommendations set forth in the country program evaluation.

5. IDB Group Country Strategy with Colombia 2019-2022. Report of the Chairperson of the Programming Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-402, CII/GN-402-1)

5.1 The Board of Executive Directors took note of the joint report presented by Mr. Hervé and approved the IDB Group Country Strategy with Colombia 2019-2022, as set forth in document CII/GN-402.

6. Other business

6.1 The General Manager of IDB Invest provided the Board with information on how the presence of IDB Invest had grown in the region and on an initiative to organize stays for high-ranking IDB Invest employees at certain regional centers. He also provided figures

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regarding the fulfillment of targets for operation volumes, the percentage of projects in Group C and D countries and operations in small and island countries; the Development Effectiveness, Learning, Tracking, and Assessment Tool (DELTA); and gender and climate change adaptation and mitigation components.

- 6.2 The Chairman and several Executive Directors commended the IDB Invest team on its results. The Chairman also spoke of the need for greater capital resources moving forward so as to not limit the growth of IDB Invest. Several Executive Directors echoed his remarks.