

CII/DEA/19/14
Original: Spanish
Final

**Board of Executive Directors
Minutes of the 25 June 2019 Meeting**

**T. Yasui, Acting Chairperson
R. Jeronímides, Acting General Manager
G. Quintana, Secretary**

Items of business

1. Paraguay. Proposed loan and guarantee for the project “Rutas 2/7” (CII/PR-976)
Approved under the terms of Resolution CII/DE-31/19.

2. Country Program Evaluation: Brazil 2015-2018. Report of the Chairperson of the Programming Committee of the Board of Executive Directors of the IDB and the First Vice Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-48-1, CII/RE-48-3)

Presented by Mr. Yasui, First Vice Chairperson of the Committee of the Board of Executive Directors.

See paragraph 3.3.

3. Long-term Funding Policy for the IDB Group Retirement Plans. Report of the Chairperson of the Budget and Financial Policies Committee of the IDB and the First Vice Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-333-6, CII/GN-333-7)

Presented by Mr. Yasui, First Vice Chairperson of the Committee of the Board of Executive Directors.

See paragraph 4.3.

4. Proposal of the Dean for the Chairpersonships of the Committees of the Board of Executive Directors of the IIC and the members of the Conduct Committee.

Presented by Mr. Martí, Dean of the Board of Executive Directors of the IIC.
Approved.

5. Other business

Short procedures and other approvals by the no objection procedure

6. Dominican Republic. Proposed loan for the “Banco Santa Cruz SME Partnership” (CII/PR-977)

Considered approved on 21 June 2019 under the terms of Resolution CII/DE-30/19.

Executive Directors and Alternates

Argentina and Haiti: N. Raigorodsky

Austria, Belgium, China, Germany, Italy, and Netherlands: J. Chen

Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs

Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: J. M. Silva

Bolivia, Paraguay, and Uruguay: M. Machicao

Brazil and Suriname: S. Portugal

Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé

Chile and Peru: B. de las Casas

Colombia and Ecuador: R. M. Guerrero

Dominican Republic and Mexico: B. Martí

Israel, Japan, Korea, Portugal, and Spain: H. Kim

Panama and Venezuela: P. Romero

United States of America: J. Catto

Secretariat Officers: P. Fernández Ostolaza, C. Ortega

In the absence of the Chairman of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, the meeting was chaired by Mr. Yasui.

1. Paraguay. Proposed loan and guarantee for the project “Rutas 2/7” (CII/PR-976)

1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-976.

2. Country Program Evaluation: Brazil 2015-2018. Report of the Chairperson of the Programming Committee of the Board of Executive Directors of the IDB and the First Vice Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-48-1, CII/RE-48-3)

2.1 The Board of Executive Directors took note of the joint report presented by Mr. Yasui and the Country Program Evaluation: Brazil 2015-2018. In addition, the Board asked Management to implement the recommendations set forth in the Country Program Evaluation.

3. Long-term Funding Policy for the IDB Group Retirement Plans. Report of the Chairperson of the Budget and Financial Policies Committee of the IDB and the First Vice Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-333-6, CII/GN-333-7)

3.1 The Board of Executive Directors took note of the joint report presented by Mr. Yasui, with the change indicated in the meeting room, and approved the adoption of the Long-term Funding Policy for the IDB Group Retirement Plans as one of the IDB Group financial policies, as recommended in document CII/GN-333-6.

4. Proposal of the Dean for the Chairpersonships of the Committees of the Board of Executive Directors of the IIC and the members of the Conduct Committee

4.1 The Board of Executive Directors approved the Dean’s proposal for the Chairpersonships of the Committee of the Board of Executive Directors and the Audit Committee and for the members of the Audit Committee and the Behavior Committee, as indicated below:

Committee of the Board of Executive Directors (1 July 2019 - 30 June 2020):

Chairperson	Patrick Hervé
First Vice Chairperson	José Guilherme Reis
Second Vice Chairperson	Sergio Díaz Granados

Audit Committee of the IIC (for a two-year term):

Member (Chairperson) Marcelo Bisogno

Member (Vice Chairperson) Eric Madueño

Conduct Committee, members appointed by the Board of Executive Directors of the IIC:

Member 1 Gina Montiel

Member 2 Jing Chen

- 4.2 The abstentions of the chair for Austria, Belgium, China, Germany, Italy, and the Netherlands and the chair for Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua were noted for the record.

5. Other business

- 5.1 Update on the Posorja project.- Management updated the Executive Directors on the most recent developments surrounding the Posorja project, which entailed the development, construction, operation, and maintenance of the Posorja Multi-Purpose Terminal located southwest of Guayaquil, Ecuador, and had been approved by the Board of Executive Directors on 1 May 2018. Management reported on each of the ongoing investigations into the concession of the port undertaken by the Office of the Prosecutor General of Ecuador and the Office of the Comptroller General of Ecuador and said it would keep the Board informed of the findings of the investigations.