

CII/DEA/19/19
Original: Spanish
Final

**Board of Executive Directors
Minutes of the 24 September 2019 Meeting**

**M. Bisogno, Acting Chairperson
J. Scriven, General Manager
M. Empis, Secretary**

1. Meeting minutes

Board of Executive Directors: 2019/16
Approved.

Items of business

2. Brazil. Proposed loan to Klabin S.A. – Puma II (CII/PR-986)

Approved under the terms of Resolution CII/DE-45/19.

3. Uruguay. Proposed loan to Infraestructura Educativa 2 S.A. (CII/PR-987)

Approved under the terms of Resolution CII/DE-46/19.

4. Management's Implementation of OVE Recommendations: IDB Group's Evaluation Recommendation Tracking System. Report of the Second Vice Chairperson of the Policy and Evaluation Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-55, CII/RE-55-2)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Note was taken of the joint report, and Management was asked to implement the recommendations contained in document CII/RE-55.

5. Other business

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Short procedures and other approvals by the no objection procedure

6. Ecuador. Proposed loan for the “Partnership with Banco Internacional to Promote Green Finance for SMEs” (CII/PR-985)
Considered approved on 12 September 2019 under the terms of Resolution CII/DE-44/19.

Executive Directors and Alternates

Argentina and Haiti: F. Poli

Austria, Belgium, China, Germany, Italy, and Netherlands: J. Chen

Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs

Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: E. Camacho

Bolivia, Paraguay, and Uruguay: B. Agustoni

Brazil and Suriname: J. G. Reis

Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé

Chile and Peru: B. de las Casas

Colombia and Ecuador: S. Díaz Granados

Dominican Republic and Mexico: B. Martí

Israel, Japan, Korea, Portugal, and Spain: H. Kim

Panama and Venezuela: D. Sierra

United States of America: E. Pedrosa

Secretariat Officer: P. Fernández Ostolaza

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In the absence of the Chairperson of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, the meeting was chaired by Mr. Marcelo Bisogno.

1. Meeting minutes

Board of Executive Directors: 2019/16

Approved.

2. Brazil. Proposed loan to Klabin S.A. – Puma II (CII/PR-986)

- 2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-986.

3. Uruguay. Proposed loan to Infraestructura Educativa 2 S.A. (CII/PR-987)

- 3.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-987.

4. Management’s Implementation of OVE Recommendations: IDB Group’s Evaluation Recommendation Tracking System. Report of the Second Vice Chairperson of the Policy and Evaluation Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/RE-55, CII/RE-55-2)

- 4.1 The Board of Executive Directors took note of the joint report and asked Management to implement the recommendations contained in document CII/RE-55.

5. Other business

- 5.1 *Farewell by the General Manager to Rocío Palafox.* The IDB Invest Manager reported to the Board on the imminent departure of Chief Finance and Administration Officer Rocío Palafox, for whom he shared words of thanks, which were echoed by a number of Executive Directors. For her part, the Chief Finance and Administration Officer thanked the Board for its support. The Manager reported that Chief Strategy Officer Orlando Ferreira would temporarily assume responsibility for the Finance and Administration Department and announced new changes to IDB Invest’s Senior Management structure.