Board of Executive Directors
Minutes of the 1 October 2019 Meeting

G. Montiel, Acting Chairperson
J. Scriven, General Manager
M. Empis, Secretary

Items of business

1. Colombia. Proposed loan for the project “Puerto de Urabá” (CII/PR-988)
   Approved under the terms of Resolution CII/DE-47/19.

2. El Salvador. Proposed loan for “Energía del Pacífico LNG Power Project”
   (CII/PR-989)
   Approved under the terms of Resolution CII/DE-48/19.

3. Other business

Executive Directors and Alternates
Argentina and Haiti: N. Camauer
Austria, Belgium, China, Germany, Italy, and Netherlands: B. Kuil
Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs
Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: M. Marroquín
Bolivia, Paraguay, and Uruguay: M. Bisogno, B. Agustoni
Brazil and Suriname: A. Soares
Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé
Chile and Peru: B. de las Casas, I. Larenas
Colombia and Ecuador: S. Díaz Granados
Dominican Republic and Mexico: M. I. Lozano
Israel, Japan, Korea, Portugal, and Spain: A. Montalvo
Panama and Venezuela: D. Sierra
United States of America: A. Demopulos

Secretariat Officers: P. Fernandez Ostolaza

Approved on 19 November 2019
In the absence of the Chairman of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, the meeting was chaired by Ms. Gina Montiel.

1. **Colombia. Proposed loan for the project “Puerto de Urabá” (CII/PR-988)**

   1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-988.


   2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-989.

3. **Other business**

   **Board of Executive Directors**

   3.1 *IDB Invest Sustainability Week.* The Management team reported to the Board of Executive Directors on the event, held in Panama City from 24 to 28 June 2019, which brought together hundreds of leaders from the private sector in Latin America and the Caribbean via a business platform and forum to share experiences and develop knowledge networks. This latest edition of Sustainability Week focused on the role of the private sector in efforts to achieve the United Nations Sustainable Development Goals. The Executive Directors enthusiastically welcomed the presentation and warmly congratulated Management on the success of the event, noting its potential to change the culture of the private sector, its capacity to create a community of clients to share knowledge, and its role as a source of inspiration for Latin America. The General Manager of IDB Invest drew a connection between the event and the Executive Directors’ forthcoming discussion on the preliminary document on the new Business Plan, noting that the role of IDB Invest going forward should be determined during that discussion.