

**Board of Executive Directors
Minutes of the 26 November 2019 Meeting**

**L. A. Moreno, Chairman
J. Scriven, General Manager
M. Empis, Secretary**

Items of business

1. Regional. Proposed equity investment for the “Kandeo Debt Fund” (CII/PR-998)
Approved under the terms of Resolution CII/DE-58/19.
2. Brazil. Proposed loan for the project “Daycoval Sustainable Financing Partnership” (CII/PR-999)
Approved under the terms of Resolution CII/DE-59/19.
3. 2020 Compensation and Rewards Recommendations. Revised version. Report of the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-329-9, CII/GN-329-10)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

The results of application of the salary adjustment methodology and Management’s recommendations were endorsed, and their incorporation into the workforce budget proposal to be presented to the Board of Executive Directors for consideration in 2020 was requested.

Executive Directors and Alternates

Argentina and Haiti: N. Raigorodsky
Austria, Belgium, China, Germany, Italy, and Netherlands: J. Chen
Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs
Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: E. Camacho
Bolivia, Paraguay, and Uruguay: M. Bisogno
Brazil and Suriname: A. Soares
Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé

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Chile and Peru: G. Corrochano
Colombia and Ecuador: L. M. Uribe
Dominican Republic and Mexico: J. T. Hernandez
Israel, Japan, Korea, Portugal, and Spain: J. Hajdinjak
Panama and Venezuela: D. Sierra
United States of America: J. Catto

Secretariat Officer: P. Fernandez Ostolaza

CII/DEA/19/23

1. **Regional. Proposed equity investment for the “Kandéo Debt Fund” (CII/PR-998)**
 - 1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-998. The abstention by the chair for Central America was noted for the record.
2. **Brazil. Proposed loan for the project “Daycoval Sustainable Financing Partnership” (CII/PR-999)**
 - 2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-999. Management would distribute a revised version of the document incorporating the change announced during the meeting of the Executive Committee.
 - 2.2 **2020 Compensation and Rewards Recommendations. Revised version. Report of the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-329-9, CII/GN-329-10)**
 - 2.3 The Board of Executive Directors took note of the report presented by Mr. Hervé. The Board also endorsed the results of application of the salary adjustment methodology and Management’s recommendations and requested the incorporation thereof into the workforce budget proposal to be presented for consideration by the Board of Executive Directors as part of the 2020 budget process.