

**Board of Executive Directors
Minutes of the 10 December 2019 Meeting**

**L. A. Moreno, Chairman
J. Scriven, General Manager (by video conference)
M. Bès, Secretary**

Items of business

1. 2019 Bank and Corporation Contributions to Retirement Plans According to the Long-term Funding Policy for the IDB Group Retirement Plans. Report of the Chairperson of the Budget and Financial Policies Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GN-333-9, CII/GN-333-10)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Approved under the terms of Resolution CII/DE-61/19.

2. Office of the Executive Auditor. 2020 Internal Audit Plan Proposal. Report of the Chairperson of the Audit Committee of the IIC (CII/GN-407, CII/GN-407-1)

Presented by Mr. Bisogno, Chairperson of the Audit Committee.

Approved.

3. Independent Consultation and Investigation Mechanism. 2020 Work Program and Proposed Budget. Report of the Chairpersons of the Policy and Evaluation Committee of the IDB, the Budget and Financial Policies Committee of the IDB, and the Committee of the Board of Executive Directors of the IIC (CII/MI-23, CII/MI-23-1)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Approved.

4. OVE's Proposed 2020-2021 Work Program and 2020 Budget. Second revised version. Report of the Chairpersons of the Policy and Evaluation Committee of the IDB, the Budget and Financial Policies Committee of the IDB, and the Committee of the Board of Executive Directors of the IIC (CII/RE-57-2, CII/RE-57-3)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Approved.

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5. 2020-2022 Business Plan and Administrative and Capital Budget Proposal. Revised version. Report of the Chairperson of the Committee of the Board of Executive Directors of the IIC (CII/GA-80-2, CII/GA-80-3)

Presented by Mr. Hervé, Chairperson of the Committee of the Board of Executive Directors.

Approved under the terms of Resolutions CII/DE-62/19 and CII/DE-63/19.

6. Other business

Short procedures and other approvals by the no objection procedure

7. Mexico. Proposed loan for the project “HITEC” (CII/PR-1000)
Considered approved on 26 November 2019 under the terms of Resolution CII/DE-60/19.
8. Draft Agenda of the Thirty-Fifth Annual Meeting of the Board of Governors. Barranquilla, Colombia (CII/GN-409)
Considered approved on 4 December 2019.
9. Belize. IDB Group Country Strategy Update 2020-2021 (CII/GN-371-1)
Considered approved on 5 December 2019.

Executive Directors and Alternates

Argentina and Haiti: L. Castro

Austria, Belgium, China, Germany, Italy, and Netherlands: J. Chen

Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: S. Isaacs

Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: E. Camacho

Bolivia, Paraguay, and Uruguay: M. Bisogno and B. Agustoni

Brazil and Suriname: A. Soares

Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: P. Hervé

Chile and Peru: B. de las Casas

Colombia and Ecuador: S. Díaz Granados

Dominican Republic and Mexico: B. Martí

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Israel, Japan, Korea, Portugal, and Spain: H. Kim
Panama and Venezuela: G. Montiel
United States of America: J. Catto

Secretariat Officer: P. Fernandez Ostolaza

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- 1. 2019 Bank and Corporation Contributions to Retirement Plans According to the Long-term Funding Policy for the IDB Group Retirement Plans. Report of the Chairperson of the Budget and Financial Policies Committee of the IDB and the Chairperson of the Committee of the Board of Executive Directors of the IIC ([CII/GN-333-9](#), [CII/GN-333-10](#))**
 - 1.1 The Board of Executive Directors took note of the report presented and adopted the proposed resolution attached to document CII/GN-333-9 as Annex II, which broke down the contributions to the Corporation's retirement plans for fiscal year 2019.

- 2. Office of the Executive Auditor. 2020 Internal Audit Plan Proposal. Report of the Chairperson of the Audit Committee of the IIC ([CII/GN-407](#), [CII/GN-407-1](#))**
 - 2.1 The Board of Executive Directors took note of the report presented and approved the 2020 Internal Audit Plan Proposal as set forth in document CII/GN-407.

- 3. Independent Consultation and Investigation Mechanism. 2020 Work Program and Proposed Budget. Report of the Chairpersons of the Policy and Evaluation Committee of the IDB, the Budget and Financial Policies Committee of the IDB, and the Committee of the Board of Executive Directors of the IIC ([CII/MI-23](#), [CII/MI-23-1](#))**
 - 3.1 The Board of Executive Directors took note of the report presented and approved the corresponding amount for the proposed 2020 work program and budget, as it appeared in Section IV of document CII/MI-23. Approval of the MICI budget for 2020 was contingent upon final approval of the administrative and capital budgets of the IDB and the IIC, respectively.

- 4. OVE's Proposed 2020-2021 Work Program and 2020 Budget. Second revised version. Report of the Chairpersons of the Policy and Evaluation Committee of the IDB, the Budget and Financial Policies Committee of the IDB, and the Committee of the Board of Executive Directors of the IIC ([CII/RE-57-2](#), [CII/RE-57-3](#))**
 - 4.1 The Board of Executive Directors took note of the report presented and approved the corresponding amount for the Proposed 2020-2021 Work Program and 2020 Budget, as it appeared in document CII/RE-57-2. Approval of the OVE budget for 2020 was contingent upon final approval of the administrative and capital budgets of the IDB and the IIC, respectively.

- 5. 2020-2022 Business Plan and Administrative and Capital Budget Proposal. Revised version. Report of the Chairperson of the Committee of the Board of Executive Directors of the IIC ([CII/GA-80-2](#), [CII/GA-80-3](#))**

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- 5.1 The Board of Executive Directors took note of the report presented and adopted the resolutions attached to document CII/GA-80-2, approving (i) the strategic direction set by the Business Plan; (ii) the Administrative and Capital Budget for 2020; (iii) the funding program for 2020; and (iv) the risk parameters for 2020. The abstention of the chair for France regarding the administrative and capital budget was noted for the record.