

CII/DEA/20/12
Original: Spanish
Final

**Board of Executive Directors
Minutes of the 28 April 2020 Electronic Meeting**

**L. A. Moreno, Chairman of the Board of Executive Directors
J. Scriven, General Manager
M. Bès, Secretary**

1. Minutes of meetings

Board of Executive Directors: 2020/03, 2020/04, 2020/05, 2020/06, 2020/07, 2020/08, 2020/09, 2020/10, and 2020/11

Approved.

Items of business

2. Honduras. Proposed financing for Grupo Elcatex/San Juan Textiles (CII/PR-1019)

Approved under the terms of Resolution CII/DE-18/20.

3. Brazil. Proposed loan to LD Celulose S.A. (CII/PR-1020)

Approved under the terms of Resolution CII/DE-19/20.

4. IDB Invest COVID-19 Response. Balancing Speed, Capital, and Impact

- Key issues raised by Executive Directors
- Proposed resolutions

(CII/GN-419, CII/GN-419-1, CII/GN-419-2, CII/PP-360-1)

Presented by R. Jeronímides.

Approved under the terms of Resolutions CII/DE-20/20, CII/DE-21/20, CII/DE-22/20, CII/DE-23/20, CII/DE-24/20, CII/DE-25/20, and CII/DE-26/20.

5. Other business

Short procedures and other approvals by the no objection procedure

6. Chile. Discount facility for the project Movistar Chile Handset Financing. Second amendment to Resolution CII/DE-42/18 (CII/PR-924-2)
Considered approved on 13 April 2020 under the terms of Resolution CII/DE-16/20.
7. Bahamas. Loan 12509-01 to ALIV, approved pursuant to Resolution CII/DE-52/19. Amendment to the Resolution (CII/PR-992-1)
Considered approved on 24 April 2019 under the terms of Resolution CII/DE-17/20.

Executive Directors and Alternates

G. Francos (AR, HA); J. Chen (AU, BE, CN, GE, IT, NE); B. Langrin (BA, BH, GY, JA, TT); E. Camacho (BL, CR, ES, GU, HO, NI); S. Cat (BO, PR, UR); J. G. Reis (BR, SU); P. Hervé (CA, DE, FN, FR, NO, SD, SW); G. Corrochano (CH, PE); S. Díaz Granados (CO, EC); B. Martí (DR, ME); H. Kim (IS, JP, KR, PO, SP); G. Montiel (PN, VE); E. Pedrosa (US)

Secretariat Officer: P. Fernández Ostolaza

1. Minutes of meetings

Board of Executive Directors: 2020/03, 2020/04, 2020/05, 2020/06, 2020/07, 2020/08, 2020/09, 2020/10, and 2020/11

Approved.

2. Honduras. Proposed financing for Grupo Elcatex/San Juan Textiles (CII/PR-1019)

2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-1019.

3. Brazil. Proposed loan to LD Celulose S.A. (CII/PR-1020)

3.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-1020.

**4. IDB Invest COVID-19 Response. Balancing Speed, Capital, and Impact
- Key issues raised by Executive Directors
- Proposed resolutions
(CII/GN-419, CII/GN-419-1, CII/GN-419-2, CII/PP-360-1)**

4.1 The Board of Executive Directors adopted the seven proposed resolutions contained in document CII/GN-419-2. The vote against the resolution contained in Appendix 3 by the chair for the United States and the abstention of the chair for Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland on the proposed resolution contained in Appendix 7 were noted for the record. The Board of Executive Directors also took note of documents CII/GN-419, CII/GN-419-1, and CII/PP-360-1.

5. Other business

5.1 The Executive Director for Venezuela offered words of farewell to her alternate, the Executive Director for Panama, Fernando de León de Alba, who would soon be leaving the IDB Group. She thanked him for his support and his work and underscored his skill for negotiating on the Board.

5.2 Chairman Moreno also offered warm words of farewell to the outgoing Executive Director, noting that he had always defended the interests of the IDB Group from a favorable point of view.

5.3 The Executive Director for Panama conveyed his appreciation for the words of farewell.