

**Board of Executive Directors
Minutes of the 4 August 2020 Meeting**

**L. A. Moreno, Chairman of the Board of Executive Directors
J. Scriven, General Manager
M. Bès, Secretary**

Items of business

1. Brazil. Proposed loan for the project Albert Einstein Hospital (CII/PR-1036)
Approved under the terms of Resolution CII/DE-48/20.
2. Chile. Proposed loan for the project Huemul Portfolio (CII/PR-1037)
Approved under the terms of Resolution CII/DE-49/20.
3. Other business

Short procedures and other approvals by the no objection procedure

4. Peru. Proposed loan for the project Cálidda Corporate Loan (CII/PR-1035)
Considered approved on 31 July 2020 under the terms of
Resolution CII/DE-47/20.

Executive Directors and Alternates

N. Raigorodsky (AR, HA); A. Di Carluccio (AU, BE, CN, GE, IT, NE); B. Langrin (BA, BH, GY, JA, TT); E. Camacho (BL, CR, ES, GU, HO, NI); R. Krutzfeldt (BO, PR, UR); J.G. Reis (BR, SU); M. Celio (CA, DE, FN, FR, NO, SD, SW); A. Foxley (CH, CO); G. Corrochano (PE, EC); J.T. Hernández (DR, ME); T. Itoigawa (CT, IS, JP, KR, PO, SE, SP); D. Sierra (PN, VE); and J. Catto (US)

Secretariat Officer: P. Fernández Ostolaza

1. Brazil. Proposed loan for the project Albert Einstein Hospital (CII/PR-1036)

1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-1036.

2. Chile. Proposed loan for the project Huemul Portfolio (CII/PR-1037)

2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-1037.

3. Other business

Board of Executive Directors

3.1 The Chairman congratulated the governments of Ecuador and Argentina on their progress toward debt renegotiation.

3.2 The IDB Invest General Manager informed the Board of Executive Directors of the figures on approvals and mobilization in the first half of the year. He highlighted the increase in business across all sectors, particularly corporate finance.