

**Board of Executive Directors
Minutes of the 15 September 2020 Meeting**

**A. Di Carluccio, Acting Chairperson
J. Scriven, General Manager
M. Empis, Secretary**

1. Minutes of meetings

Board of Executive Directors: 2020/16, 2020/17

Approved.

Items of business

2. Brazil. Proposed equity investment for the Vinci Impact Fund (CII/PR-1043)

Approved under the terms of Resolution CII/DE-56/20.

3. KPMG Lead Audit Partner's Rotation for the IDB and IDB Invest 2020 and 2021 year-end Audits. Report of the Chairpersons of the IDB Audit Committee and the IIC Audit Committee (CII/GN-434, CII/GN-434-1)

Presented by Mr. Kim, Chairperson of the Audit Committee of the IIC.

Approved.

4. Other business

Short procedures and other approvals by the no objection procedure

5. Mexico. Discount Facility 12120-01 to E Factor/CEMEX S.A.B. de C.V. Reverse Factoring Facility, approved pursuant to Resolution CII/DE-1/18. Amendment to the Resolution (CII/PR-889-1)

Considered approved on 4 August 2020 under the terms of Resolution CII/DE-50/20.

6. Mexico. Proposed loan for the project Puebla Solar PV (CII/PR-1038)

Considered approved on 6 August 2020 under the terms of Resolution CII/DE-51/20.

CII/DEA/20/18

7. Mexico. Proposal for a loan for the La Pimienta Solar Project (CII/PR-1039)
Considered approved on 6 August 2020 under the terms of Resolution CII/DE-52/20.
8. Colombia. Proposed loan for the project Bancóldex MSME Emergency Support Line (CII/PR-1040)
Considered approved on 7 August 2020 under the terms of Resolution CII/DE-53/20.
9. Brazil. Proposed loan for the New Juazeiro Bifacial Solar Power Project (CII/PR-1041)
Considered approved on 7 August 2020 under the terms of Resolution CII/DE-54/20.
10. Office of the Executive Auditor. 2020 Updated Internal Audit Plan. Report of the Chairperson of the Audit Committee of the IIC (CII/GN-407-3)
Considered approved on 7 August 2020.
11. Mexico. Proposed discount facility for the project "Rassini" (CII/PR-1042)
Considered approved on 31 August 2020 under the terms of Resolution CII/DE-55/20.

Executive Directors and Alternates

G. Francos (AR, HA); J. Chen (AU, BE, CN, GE, IT, NE); B. Langrin (BA, BH, GY, JA, TT); E. Camacho (BL, CR, ES, GU, HO, NI); R. Krutzfeldt (BO, PR, UR); S. Portugal (BR, SU); M. Celio (CA, DE, FN, FR, NO, SD, SW); S. Díaz Granados (CH, CO); G. Corrochano (PE, EC); A. Gaytán (DR, ME); H. Kim (CT, IS, JP, KR, PO, SE, SP); G. Montiel (PN, VE); A. Castillo (US)

Secretariat Officer: P. Fernández Ostolaza

In the absence of the Chairman of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, Mr. Di Carluccio chaired the meeting.

1. Minutes of meetings

Board of Executive Directors: 2020/16, 2020/17

Approved.

2. Brazil. Proposed equity investment for the Vinci Impact Fund (CII/PR-1043)

2.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-1043.

3. KPMG Lead Audit Partner's Rotation for the IDB and IDB Invest 2020 and 2021 year-end Audits. Report of the Chairpersons of the IDB Audit Committee and the IIC Audit Committee (CII/GN-434, CII/GN-434-1)

3.1 The Board of Executive Directors took note of the joint report presented by Mr. Kim and approved the rotation of the KPMG lead audit partner's rotation for the IDB and IDB Invest 2020 and 2021 year-end audits, as set out in document CII/GN-434.