

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK  
DOCUMENT OF THE INTER-AMERICAN INVESTMENT CORPORATION

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PUBLIC

**Board of Executive Directors  
Minutes of the 30 September 2020 Meeting**

**L.A. Moreno, President  
J. Scott, Acting Executive Vice President  
M. Bès, Secretary**

**Item of business**

1. Farewell to Mr. Luis Alberto Moreno, President of the Inter-American Development Bank and Chairman of the Board of Executive Directors of the Inter-American Investment Corporation

It was agreed to distribute to the Board of Executive Directors of the IDB for electronic voting the proposed resolution suggested at the meeting, to state for the record its recognition of Mr. Luis Alberto Moreno's extraordinary work as President of the Inter-American Development Bank. In addition, note was taken of the farewell remarks of the Executive Directors and of Mr. Luis Alberto Moreno.

**IDB Executive Directors and Alternates:**

- G. Francos (Argentina and Haiti)
- L. Puppetto (Austria, Denmark, Finland, France, Norway, Spain, and Sweden)
- B. Langrin (Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago)
- C. Boegemann (Belgium, China, Germany, Israel, Italy, Netherlands, and Switzerland)
- F. Mayorga (Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua)
- G. Rojas (Bolivia, Paraguay, and Uruguay)
- J. Reis (Brazil and Suriname)
- D. Bobiash (Canada)
- A. Foxley (Chile and Ecuador)
- S. Díaz Granados (Colombia and Peru)
- S. Shimizu (Croatia, Japan, Korea, Portugal, Slovenia, and United Kingdom)
- A. Gaytán (Dominican Republic and Mexico)
- G. Montiel (Panama and Venezuela)
- E. Pedrosa (United States of America)

**IIC Executive Directors and Alternates:**

- G. Francos (Argentina and Haiti)
- A. Di Carluccio (Austria, Belgium, China, Germany, Italy, and Netherlands)
- B. Langrin (Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago)
- F. Mayorga (Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua)
- R. Krutzfeldt (Bolivia, Paraguay, and Uruguay)
- J. Reis (Brazil and Suriname)
- M. Celio (Canada, Denmark, Finland, France, Norway, Switzerland, and Sweden)
- A. Foxley (Chile and Colombia)
- G. Corrochano (Ecuador and Peru)
- A. Gaytán (Dominican Republic and Mexico)
- H. Kim (Croatia, Israel, Japan, Korea, Portugal, Slovenia, and Spain)
- G. Montiel (Panama and Venezuela)
- E. Pedrosa (United States of America)

**Secretariat Officer:** M. Orozco

**1. Farewell to Mr. Luis Alberto Moreno, President of the Inter-American Development Bank and Chairman of the Board of Executive Directors of the Inter-American Investment Corporation**

- 1.1. The Executive Directors of the IDB and IIC held a joint meeting to bid farewell to President Luis Alberto Moreno.
- 1.2. The Executive Director for Costa Rica, speaking on behalf of the Latin American and Caribbean Group (GRULAC) countries, proposed that, to mark the end of President Luis Alberto Moreno's term, the Board of Executive Directors adopt a proposed resolution stating for the record its recognition of President Moreno's extraordinary work at the helm of the institution. With the Executive Directors' backing, Management was asked to prepare a proposed resolution under the terms proposed by GRULAC and to distribute it to the Board of Executive Directors for electronic voting.<sup>1</sup>
- 1.3. The Executive Directors of the IDB and IIC shared some farewell remarks to President Luis Alberto Moreno, in which they recognized his leadership and his commitment to the region and underscored his administration's main achievements furthering development in Latin America and the Caribbean during his 15 years at the helm of the institution. Note was also taken of Mr. Luis Alberto Moreno's farewell remarks.

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<sup>1</sup> Following the meeting, the Office of the Secretary distributed the aforementioned proposed resolution (document GN-3024) to the Board of Executive Directors for electronic voting.