

**Board of Executive Directors
Minutes of the 6 October 2020 Meeting
Executive Session**

**M. Claver-Carone, Chairman of the Board of Executive Directors
J. Scriven, General Manager
M. Bès, Secretary**

Items of business

1. Welcome to the Chairman of the IDB Invest Board of Executive Directors
Note taken.
2. Other business

Executive Directors and Alternates

G. Francos (AR, HA); A. Di Carluccio (AU, BE, CN, GE, IT, NE); B. Langrin (BA, BH, GY, JA, TT); E. Camacho (BL, CR, ES, GU, HO, NI); R. Krutzfeldt (BO, PR, UR); J.G. Reis (BR, SU); M. Celio (CA, DE, FN, FR, NO, SD, SW); A. Foxley (CH, CO); G. Corrochano (PE, EC); A. Gaytán (DR, ME); H. Kim (CT, IS, JP, KR, PO, SE, SP); G. Montiel (PN, VE); A. Castillo (US)

Secretariat Officer: P. Fernández Ostolaza

1. Welcome to the Chairman of the IDB Invest Board of Executive Directors

- 1.1 The Chairman of the Board of Executive Directors, Mr. Claver-Carone, greeted the members of the Board of Executive Directors of IDB Invest and shared his vision for the future of that institution with them: He underscored the importance of IDB Invest support for the private sector as a driver of economic recovery and job creation; its support for the digital and SME sectors; its contribution to improving access to capital; and its nearshoring promotion role. Mr. Claver-Carone also discussed the need to take IDB Invest into account in discussions concerning a future capital increase for the IDB, with the aim of leveraging an increase in the business volume of IDB Invest. The Executive Directors welcomed the new Chairman of the Board and discussed with him the most appropriate ways for improving IDB Invest's relations with the capital markets, with a view to increasing its contribution to the objectives of job creation, regional integration, and generating innovative solutions to meet the needs of the countries of Latin America and the Caribbean.
- 1.2 The Board of Executive Directors took note of the Chairman's words and the statements of the Executive Directors.