Board of Executive Directors
Minutes of the 30 August 2016 Meeting

A. León, Acting Chairperson
J. Scriven, General Manager
M. Empis, Secretary

Items of business

1. Proposed debt restructuring for the IIC loan to Wind Power Energía S.A. (649-BR) and for the IDB loan to Wind Power Energía S.A. for the IMPSA Regional Wind Energy Investment Program (2626/OC-RG) (CII/PR-655-3)
   Presented by M. Aldana, R. Jeronímides, C. Novak, and J. Pacheco.
   Approved under the terms of Resolution CII/DE-10/16.

Short procedures and other approvals by the no objection procedure

   Considered approved on 29 August 2016 under the terms of Resolution CII/DE-9/16.

Approved on November 22, 2016
Executive Directors and Alternates
F. Bragagnolo (AR, HA); S. Bazzoni, U. Heinbuch (AU, BE, GE, CN, IT, NE); J. Butler, C. Morris-Skeete (BA, BH, GY, JA, TT); J. M. Silva (BL, CR, ES, GU, HO, NI); H. Larrazábal (BO, PR, UR); A. Silveira (BR, SU); C. Hofer, J. Célestin-Urbain (CD, DE, FN, FR, NO, SD, SW); F. Muñoz (CO, PE); K. Cowan (CH, EC); B. Martí, C. Pared (DR, ME); T. Yasui (IS, JP, KR, PO, SP); F. de León de Alba (PN, VE); L. Black (US)

Other attendees (IDB, IIC) and other members of the Board

Secretariat Officers: P. Fernández and C. Ortega
In the absence of the Chairman of the Board of Executive Directors, and pursuant to Part III, Section 1(a), of the Regulations of the Board of Executive Directors of the Corporation, the meeting was chaired by Mr. Armando León.

1. Proposed debt restructuring for the IIC loan to Wind Power Energía S.A. (649-BR) and for the IDB loan to Wind Power Energía S.A. for the IMPSA Regional Wind Energy Investment Program (2626/OC-RG) (CII/PR-655-3)

1.1 The Board of Executive Directors adopted the proposed resolution attached to document CII/PR-655-3.