Board of Executive Directors
Minutes of the 22 November 2016 Meeting

L. A. Moreno, Chairman of the Board of Executive Directors
J. Scriven, General Manager
G. Quintana, Secretary

1. Minutes of meetings
   Board of Executive Directors 2016/11, 2016/13
   Approved.

Items of business

2. Argentina. Loan proposal for the “YPF Energía Corporate Loan – Manantiales Wind Project” (CII/PR-817)
   Approved.

   Presented by M. Rodríguez de la Rúa, Chairperson of the Committee of the Board of Executive Directors of the IIC.
   Approved.

Short procedures and other approvals by the no objection procedure

4. Mexico. Loan 3567/OC-ME for the project “Financing to Expand Mortgage Funding through the Capital Market.” Approved under the terms of Resolution DE-102/15. Amendment to the loan proposal (CII/PR-816)
   Considered approved on 10 November 2016 under the terms of Resolution CII/DE-15/16.

Approved on February 7, 2017

   Considered approved on 21 November 2016 under the terms of Resolution CII/DE-16/16.

Executive Directors and Alternates
F. Bragagnolo (AR, HA); U. Heinbuch (AU, BE, GE, CN, IT, NE); A. Alleyne-Ovid (BA, BH, GY, JA, TT); M. Tábora (BL, CR, ES, GU, HO, NI); H. Larrazábal (BO, PR, UR); A. Silveira (BR, SU); C. Hofer, J. Célestin-Urban (CD, DE, FN, FR, NO, SD, SW); F. Muñoz (CO, PE); K. Cowan (CH, EC); B. Martí (DR, ME); M. Rodríguez de la Rúa, A. Ferreira (IS, JP, KR, PO, SP); V. Blanco (PN, VE); L. Black (US)

Other attendees (IDB, IIC) and other members of the Board

Secretariat Officers: P. Fernández and C. Ortega
1. **Minutes of meetings**
   
   Board of Executive Directors 2016/11, 2016/13
   
   Approved.

2. **Argentina. Loan proposal for the “YPF Energía Corporate Loan – Manantiales Wind Project (CII/PR-817)**
   
   2.1 The Board of Executive Directors approved the project under the terms of Resolution CII/DE-17/16. This approval was conditioned on the approval of a waiver under the Regulations for Cross-booking between the IDB and the IIC (document GN-2823-2), which would be presented to the IDB Board of Executive Directors for consideration on 23 November 2016.

   
   3.1 The Board of Directors approved the IDB Country Strategy with Argentina 2016-2019 (document CII/GN-326-1) and took note of the joint report of the Chairpersons of the Programming Committee of the Board of the IDB and the Committee of the Board of Executive Directors of the IIC (document CII/GN-326.2).